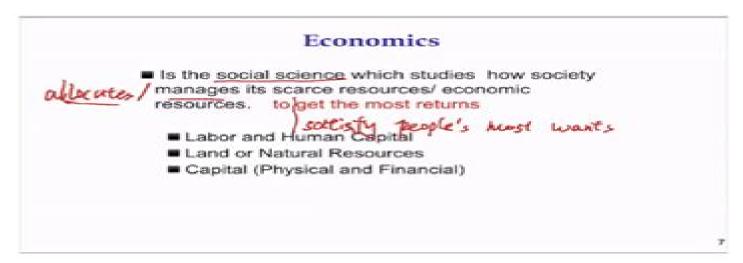
Macroeconomics - Lesson 1

1. Scarcity --- > basic problem of economics

The limited resource can not statisty people's unlimited wants.

Economics (It is a social science which studies how society manage its scarce resources / economic resources)



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