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Making Money Christine Desan, 2014-11-28 Money travels the modern world in disguise It looks like a convention of human exchange a commodity like gold or a medium like language But its history reveals that money is a very different matter It is an institution engineered by political communities to mark and mobilize resources As societies change the way they create money they change the market itself along with the rules that structure it the politics and ideas that shape it and the benefits that flow from it One particularly dramatic transformation in money's design brought capitalism to England For centuries the English government monopolized money's creation The Crown sold people coin for a fee in exchange for silver and gold Commodity money was a fragile and difficult medium the first half of the book considers the kinds of exchange and credit it invited as

well as the politics it engendered Capitalism arrived when the English reinvented money at the end of the 17th century When it established the Bank of England the government shared its monopoly over money creation for the first time with private investors institutionalizing their self interest as the pump that would produce the money supply The second half of the book considers the monetary revolution that brought unprecedented possibilities and problems The invention of circulating public debt the breakdown of commodity money the rise of commercial bank currency and the coalescence of ideological commitments that came to be identified with the Gold Standard all contributed to the abundant and unstable medium that is modern money All flowed as well from a collision between the individual incentives and public claims at the heart of the system The drama had constitutional dimension money as its history reveals is a mode of governance in a material world That character undermines claims in economics about money's neutrality The monetary design innovated in England would later spread producing the global architecture of modern money

Dictionary of Contemporary Chinese Economics Hong Yinxing, 2025-05-26 This Dictionary provides the theoretical summary and conceptual framework around the milestones obtained through Chinese reform and development and highlights the research achievements of Chinese economics over the past 40 years It also presents Chinese economics to the world featuring the Belt and Road Initiative and the Chinese theory and Chinese system to be known and shared internationally with a Chinese intellectual foundation It sets out to frame the theoretical achievements of extraction and summary of practice experience from Chinese reform and development The choice of entries in the Dictionary seeks to embody the very Chinese characteristics of economics and the combination of theory and practice is illuminated Furthermore the dictionary explores examples of scientific achievements that traditional economics has brought forward and how they fit and unify within both a Chinese as well as an international context

Money in the Middle East and North Africa David Cobham, Ghassan Dibeh, 2010-12-07 Monetary policy in the Middle East and North African MENA countries remains an understudied area this book fills an important gap by examining monetary policy frameworks and monetary policy strategies in the region Building on the editors earlier book Monetary Policy and Central Banking in the Middle East and North Africa which focused on central bank independence issues and on exchange rate regimes this book emphasises monetary policy strategies Part I contains an overview of the financial markets and institutions which condition the choice of monetary policy strategy in the countries of the region followed by single country studies on aspects of the monetary policy frameworks of Lebanon Egypt Jordan the Palestinian Territory and Turkey Part II includes analyses of the prospects for inflation targeting in Egypt Morocco and Tunisia of the monetary transmission mechanism in the Gulf Cooperation Council countries of the relative advantages of inflation targeting and exchange rate fixity with reference to Egypt of the problem of fiscal dominance in Egypt and of the inflationary implications of exchange rate fixity for Saudi Arabia and Kuwait The contributors are experts from universities inside and outside the MENA region from central banks in the region and from outside institutions such as the European Central Bank and the International

Monetary Fund Economics of Money, Banking, and Financial Markets Frederic S. Mishkin, 2009-07 The Economics of Money Banking and Financial Markets set the standard for money and banking courses when it published in its first edition and it continues to be the worldwide market leader The historic economic events and financial crises of late 2008 have changed the entire landscape of money and banking Having just served as Governor of the Federal Reserve only Mishkin has the unique insider's perspective needed to present the current state of money and banking and explain the latest debates and issues for today's readers For professors who teach with less emphasis on monetary theory and prefer to focus more time on financial institutions the Business School Edition is the ideal alternative

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