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Padhraic Smyth

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market foremost on economists minds are rising deficits and ballooning debt Others feel fears of the national debt are overblown or pale in comparison to today s economic problems This clear concise book will give you the need to know on the debt You will learn How to calculate deficits and the national debt The history of U S debt and its recent unparalleled growth over the years How and why the government borrows money Methods and tactics for balancing the budget The economic arguments for and against accruing a debt The impact of the debt on interest rates and inflation The impact of the debt on the value of the dollar and U S economic power This book also answers key questions Can the government go bankrupt Why have there seemingly been no repurcussions of the large debt to date and is that likely to change When the interest on the debt becomes higher than the revenue of the government what happens And many more practical insights into the government debt controversy Businessprofessionals parents retirees and students are all talking about the debt This quick read will provide an understanding of the ramifications of the rising debt and what the consequences may be

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