

## ECONOMIC AND MANAGEMENT SCIENCES

### EXEMPLAR 5: Formal Assessment Task Grade 8 Term 1 – Data Response

TERM 1: WEEK 5

DATA RESPONSE

MARKS: 30

TIME: 60 Minutes

#### INSTRUCTIONS:

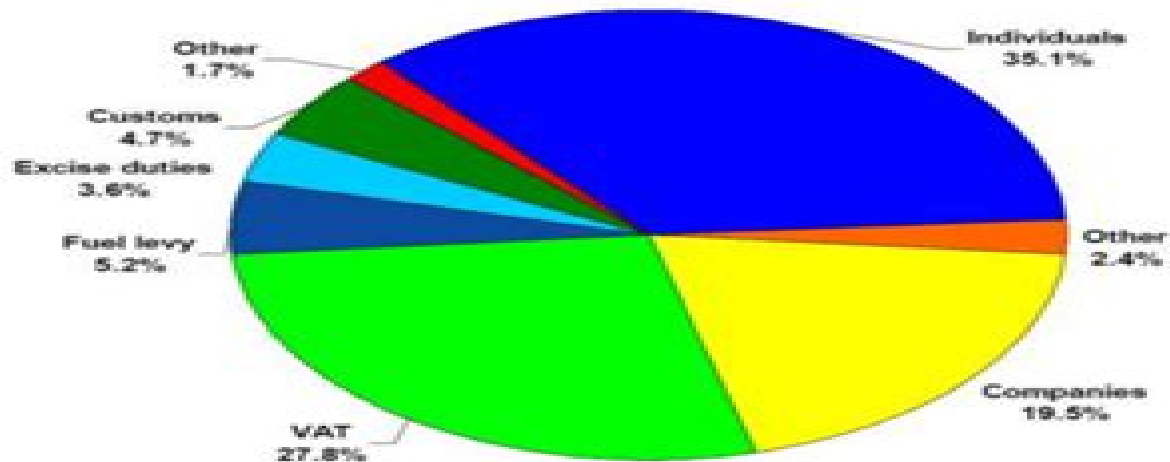
- Answer ALL the questions.
- Number your questions correctly.
- Write neatly and legibly.

#### QUESTION 1

(10 Marks)

Study the following pie chart on the tax revenue breakdown of the National Budget and answer the question listed below.

Breakdown of SA tax revenue (2013/2014)



#### QUESTIONS

1. What are the five major sources of revenue for the government? [5]
2. Which sources of revenue contribute more on the national budget? [1]
3. Which source of revenue contributes less on the national budget? [1]
4. What is the effect of fuel levy on the price of products? [2]
5. What is the meaning of excise duty? [1]

# National Budget Task Grade 8

**League of Nations**



## National Budget Task Grade 8:

*International Practices to Promote Budget Literacy* Harika Masud, Helene Pfeil, Sanjay Agarwal, Alfredo Gonzalez Briseno, 2017-08-09 Budget literacy is defined as the ability to read decipher and understand public budgets to enable and enhance meaningful citizen participation in the budget process It is comprised of two main parts i a technical understanding of public budgets including familiarity with government spending tax rates and public debt and ii the ability to engage in the budget process comprising of practical knowledge on day to day issues as well as an elementary understanding of the economic social and political implications of budget policies the stakeholders involved and when and how to provide inputs during the annual budget cycle Given that no international standards or guidelines have been established for budget literacy education to date this book seeks to address this gap by taking stock of illustrative initiatives promoting budget literacy for youth in selected countries The underlying presumption is that when supply side actors in the budget process governments simplify and disseminate budget information for demand side actors citizens this information will then be used by citizens to provide feedback on the budget However since citizens are often insufficiently informed about public budgets to constructively participate in budget processes one way to empower them and to remedy the problem of budget illiteracy is to provide budget literacy education in schools to youth helping them evolve into civic minded adults with the essential knowledge needed for analyzing their government's fiscal policy objectives and measures and the confidence and sense of social responsibility to participate in the oversight of public resources This book elaborates on approaches learning outcomes pedagogical strategies and assessment approaches for budget literacy education and presents lessons that are relevant for the development improvement or scaling up of budget literacy initiatives **The National Education Goals Report**, 1995

**Classroom Activities in State and Local Government** Wisconsin. State and Local Government Curriculum Development Task Force, 1989 Resources in Education, 1995-04 **Resources in Education**, 1996 **Research in Education**, 1970-05 **NAEP 1992 Writing Report Card**, 1994 **Education for All, Mid Decade Assessment**, 2007 *Detroit's Government* Detroit (Mich.), 1923 **The Americana Annual** Alexander Hopkins McDannald, 1924 Congressional Digest, 1921 Each issue is devoted to a controversial issue before the Congress Midland Schools, 1927 *Records* Unesco. General Conference, 1951 **Gopher Music Notes**, 1981 **New York Court of Appeals. Records and Briefs**. New York (State)., **Bulgarian Stabilisation Loan** League of Nations, 1928 **Publications** League of Nations, 1928 Official Journal League of Nations, 1928 South Eastern Europe, 2003 Educational work is a key element for both human capital formation and the promotion of peace and democratic values It has therefore been identified as one of the priorities of Working Table I of the Stability Pact The OECD was asked to be Co ordinator for General Education Policy and System Change within the Education and Youth Task Force and to carry out Thematic Reviews of Education Policy in the countries of the region The main outcome of this project is a series of reports which provide both country overviews and a

regional overview These reports offer an analysis of the education system and address issues and barriers to reform and recommendations The recommendations are designed to be of use for national policy makers and to assist Stability Pact partner countries and institutions target regional assistance in order to achieve the goal of supporting South Eastern Europe towards European integration      **Debates of the National Assembly** Namibia. Parliament. National Assembly (1990-),2007

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