

## MULTIPLE CHOICE QUESTIONS

- 1) In economics, choices must be made because we live in a world of
  - A) unemployment.
  - B) scarcity.
  - C) greed.
  - D) unlimited resources.
- 2) Which of the following statements is true about scarcity?
  - A) Scarcity refers to the situation in which unlimited wants exceed limited resources.
  - B) Scarcity is not a problem for the wealthy.
  - C) Scarcity is only a problem when a country has too large a population.
  - D) Scarcity arises when there is a wide disparity in income distribution.
- 3) The basic economic problem of \_\_\_\_\_ has always existed and will continue to exist.
  - A) scarcity
  - B) efficiency
  - C) inflation
  - D) recession
- 4) By definition, economics is the study of
  - A) how to make money in the stock market.
  - B) how to make money in a market economy.
  - C) the choices people make to attain their goals, given their scarce resources.
  - D) supply and demand.

# Multiple Choice Questions For Economics

**F Rizvi**



## **Multiple Choice Questions For Economics:**

## Whispering the Techniques of Language: An Emotional Quest through **Multiple Choice Questions For Economics**

In a digitally-driven earth wherever screens reign supreme and instant conversation drowns out the subtleties of language, the profound techniques and psychological nuances hidden within words often get unheard. Yet, situated within the pages of **Multiple Choice Questions For Economics** a charming fictional treasure blinking with fresh emotions, lies an extraordinary quest waiting to be undertaken. Penned by a skilled wordsmith, this marvelous opus attracts readers on an introspective journey, gently unraveling the veiled truths and profound impact resonating within the very cloth of each word. Within the emotional depths of this moving review, we can embark upon a honest exploration of the book is key styles, dissect their fascinating publishing fashion, and yield to the powerful resonance it evokes serious within the recesses of readers hearts.

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