

Midterm exam Money and Banking – 27 representative multiple-choice questions

Notes:

- The solutions to these questions will be discussed during the single lecture of the fourth week
- The midterm exam of **1.5 hours** contains **30** multiple-choice questions

1. On the primary market, a _____ is always bought at a price below its face value, and the _____ value is repaid at the maturity date. Your answer needs to assume a positive yield to maturity. Which of the following answers is correct?

1. coupon bond; discount
2. discount bond; discount
3. consol; face
4. discount bond; face

⇒

2. Assume that the bonds in this question all have the same time until maturity and that they all have a coupon rate of 5 percent. Which of the following bonds with a face value of €2000 has the lowest yield to maturity?

1. A coupon bond that is selling at €2000.
2. A coupon bond that is selling at €2100.
3. A coupon bond that is selling at €1900
4. A coupon bond that is selling at par

⇒

3. A zero-coupon bond is currently selling at a price of €100. This zero-coupon bond has a face value of €95 and it has one remaining year to maturity. Its yield to maturity then

1. is 5 percent.
2. is 0 percent.
3. is -5 percent.
4. cannot be calculated on the basis of the information that is given.

⇒

4. Assume that the yearly coupon payment (C) of a consol equals €200 and that its yield to maturity (r) at time t is at 5 percent. The yield to maturity subsequently increases to 10 percent at time $t+1$. Assume that an investor buys the consol at time t and sells the consol at time $t+1$, i.e. one year later. The rate of return over the year from time t to time $t+1$

1. is negative and even more negative than -50 percent.
2. is -50 percent.
3. is negative but less negative than -50 percent.
4. cannot be calculated given that the face value is not mentioned.

⇒

Money And Banking Midterm

Michael Seilmaier



Money And Banking Midterm:

Unveiling the Magic of Words: A Overview of "**Money And Banking Midterm**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their power to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Money And Banking Midterm**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound affect the souls of its readers.

https://splashdogs.com/public/Resources/Documents/J_S_C_Math_Question_2014.pdf

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