# Principles Of Marketing 13e Kotler | Questions and Answers

A company sets not a single price, but rather a	that covers different items in its line
that change over time as products move through thei	r life cycles. ** Answ** pricing
structure	
Companies facing the challenge of setting prices for	the first time can choose between two broa
strategies: market-penetration pricing and	. ** Answ** market-skimming pricing
Of the following, which statement would NOT supporteduct?	ort a market-skimming policy for a new
A) The product's quality and image support its highe	and and an
B) Enough buyers want the products at that price.	i price.
C) Competitors are not able to undercut the high price	Type.
D) Competitors can enter the market easily.	
E) C and D ** Answ** D) Competitors can enter	r the market easily.
A firm is using when it charges a high, pro	emium price for a new product with the
intention of reducing the price in the future. ** An	sw** price skimming
pricing is the approach of setting a low in	itial price in order to attract a large number
of buyers quickly and win a large market share. **	Answ** Market-penetration
Accent Software faces the conditions below, all of w	hich support Accent's use of a market-
penetration pricing strategy EXCEPT that	3
A) the market is highly price sensitive	
B) production and distribution costs will fall as sales	volume increases

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**Philip Kotler, George Franke** 

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web mar 17 2017 bin card is maintained inside the warehouse or stores but stores ledger is always kept outside the stores bin card only consist of quantitative details i e only the quantity of material received issued returned and those in stock are recorded