MIEMIO



#### UNIVERSITY OF THE FREE STATE

## **EINT 3715**

#### DEPARTMENT OF ECONOMICS & FINANCE

CONTACT NUMBER: 058 718 5069

EXAMINATION: Main Mid-Year 2023

#### PAPER 1

ASSESSOR(S): 1. Dr C. Mudzingiri & Dr. A. Van Niekerk

MODERATOR(S): 1. Dr G. Mudiriza

TIME: 3 hours MARKS: 100

Instruction: This paper consists of 3 questions on 2 pages. Answer all the questions.

#### QUESTION 1 (50)

1.1 Compare and contrast the following international economics terms:

1.1.1 Marginal rate of substitution and marginal rate of technical substitution (4)

#### Marginal Rate of Substitution (MRS):

The marginal rate of substitution measures the rate at which a consumer is willing to substitute one good for another while maintaining the same level of satisfaction. It represents the amount of one good a consumer is willing to give up to obtain an additional unit of another good. The MRS is based on the concept of diminishing marginal utility, which states that as a consumer consumes more of a good, the marginal utility derived from each additional unit decreases. The MRS is typically expressed as the ratio of the marginal utility of one good to the marginal utility of another good.

For example, let's say a consumer is consuming both apples and oranges. If the consumer is willing to give up two apples to obtain one additional orange and still remain equally satisfied, the MRS of apples for oranges would be 2.1. This means the consumer values an additional orange twice as much as two apples.

# Mid Year Economics 2014 Paper 2 Memorandum

Judd E. Hollander

#### Mid Year Economics 2014 Paper 2 Memorandum:

Yearbook of International Organizations 2014-2015 (Volume 4) Union Of International Associations, Union of International Associations, 2014-09-17 The Yearbook of International Organizations provides the most extensive coverage of non profit international organizations currently available Detailed profiles of international non governmental and intergovernmental organizations IGO collected and documented by the Union of International Associations can be found here In addition to the history aims and acitvities of international organizations with their events publications and contact details the volumes of the Yearbook include networks between associations biographies of key people involved and extensive statistical data Providing both an international organizations and research bibliography Volume 4 cites over 46 000 publications and information resources supplied by international organizations and provides nearly 18 000 research citations under 40 subject headings This volume also includes a research bibliography on international organizations and transnational associations Networks Francisco Louçã, Michael Ash, 2018-10-03 The 2007 08 financial crisis surprised many economists and the public But how did the crisis come about why was it so deep and why has the clean up been so slow and painful Many accounts of the crisis focus on renegade activity in marginal financial sectors Shadow Networks challenges this pervading view and sets out to demonstrate that far from a dissident branch the shadow finance that initiated the crisis is tightly networked with and highly profitable for bank based finance The collapse was not an accident but baked into the system of finance from the start Shadow Networks traces the complex web of power that caused crisis and gives vivid descriptions of the actors in the guarter century leading up to 2007 to explain how the now decade long crisis took shape Shadow Networks Financial Disorder and the System that Caused Crisis is a probing examination of the roles of the powerful elite It traces the networks and institutions that support a finance focused market centered model of economy and society from their ascendancy to their surprising resilience in the face of manifest failures Annual Report of the Registrar of Newspapers for India ,1979 Reports for 1958 1970 include catalogues of newspapers published in each state and Union Territory Press in India India. Office of the Registrar of Newspapers for India,1979 Host Bibliographic Record for Boundwith Item Barcode **30112044654090** and Others ,2013 The New Era of Regulatory Enforcement: A Comprehensive Guide for Raising the Bar to Manage Risk Richard H. Girgenti, Timothy P. Hedley, 2016-05-20 Essential guidance for understanding and navigating the current enforcement environment The New Era of Regulatory Enforcement should be required reading for all corporate executives and others responsible for meeting the challenges in this new era Lanny A Breuer Vice Chair Covington Burling LLP and former Assistant Attorney General for the Criminal Division at the U S Department of Justice A brilliant tour de force Hedley and Girgenti offer readers insight into the dramatic changes in regulatory enforcement as well as the tools they need to manage this brave new world It is an invaluable resource for executives advisors and scholars The framework offered is compelling and actionable Batia Mishan Wiesenfeld Ph D Andre J L Koo Professor of Management and Chair of the

Department of Management and Organizations Leonard N Stern School of Business New York University Corporate managers face a daunting task complying with the tectonic changes in the regulatory landscape over the past few years This book provides a detailed road map for how to operate within the letter and spirit of the law **Dictionary Catalog of the** Giannini Foundation of Agricultural Economics Library, University of California, Berkeley Giannini Foundation of Agricultural Economics. Library,1971 National Union Catalog ,1956 Includes entries for maps and atlases International Financial Statistics, 1999 Public Administration in English-speaking West Africa Edward Seth Asiedu,1977 Saskatchewan History, 2016 The Standard Periodical Directory ,1989 Catalog of the Foreign Economic Survey,2020 Relations Library Foreign Relations Library, 1969 Solving for Project Risk Management: Understanding the Critical Role of Uncertainty in Project Management Christian B. Smart, 2020-11-23 Risk is real but you can manage it with this hard hitting guide to reducing risk on any project in any industry All projects large and small are subject to various risks But the failure to manage inherent risk with diligence and know how can lead to devastating consequences for an organization In this comprehensive hands on guide a renowned expert in the field provides everything organizations need to conduct project risk management the right way Why do so many projects come in over schedule and over budget How do projected expenditures and schedules line up with reality How can you accurately assess risk to mitigate financial disaster Through a methodical statistics based approach Christian B Smart reveals The enduring problem of cost and schedule growth How rigorous project risk management can reduce the impact of uncertainty The systematic tendency to underestimate risk and how to avoid it Ways to accurately assess confidence levels in project risk management The need for proper risk management at the portfolio level The author lays out common problems and explains how to effectively solve them And while he employs a wealth of illustrative charts graphs and statistics he presents the material in an accessible style and peppers the text with powerful personal anecdotes Ideal for project managers business analysts and senior decision makers in both the public and private sectors Solving for Project Risk Management offers everything you need to ensure your projects run smoothly on budget and deliver the expected outcomes Мировая экономика и международные **Teaching and Learning Paper Series**,1999 Dictionary Catalog of the Research Libraries of the отношения ,2015 New York Public Library, 1911-1971 New York Public Library. Research Libraries, 1979 Congressional Record United States. Congress, 1977 Brio ,1971

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