

WGU C211 Global Economics Final Exam Questions and Answers 100% Correct

ability-to-pay principle ✓✓the idea that taxes should be levied on a person according to how well that person can shoulder the burden

absolute advantage ✓✓The economic advantage one nation enjoys that is absolutely superior to other nations.

absorptive capacity ✓✓The ability to recognize the value of new information, assimilate it, and apply it.

accommodative strategy ✓✓A strategy characterized by some support from top managers, who may increasingly view CSR as a worthwhile endeavor.

accounting profit ✓✓total revenue minus total explicit cost

acquisition ✓✓A transfer of the control of operations and management from one firm (target) to another (acquirer), the former becoming a unit of the latter.

acquisition premium ✓✓The difference between the acquisition price and the market value of target firms.

adaptability ✓✓The ability to change supply chain configurations in response to longer-term changes in the environment and technology.

Administrative policies ✓✓Bureaucratic rules that make it harder to import foreign goods.

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G Psacharopoulos



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