# <u>Understanding Exponential Growth and Decay</u>

In real-world scenarios, many processes, such as population growth, radioactive decay, and continuously compounded interest, can be modeled by exponential functions

# $y(t) = y_0 \cdot e^{kt}$

### Where:

- y(t) is the quantity at time t.
- y0 is the initial quantity at t = 0.
- k is the growth (k > 0) or decay (k < 0) rate.
- e is the base of the natural logarithm, approximately equal to 2.718.



## **Layingthefoundation Org Exponential Growth And Decay**

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