

PARTNERSHIP

1. If a partner in a partnership is insolvent, the first order of preference in the distribution of his assets are:

- A.Partnership creditors
- B.Partners contribution to the partnership
- C.Separate creditors of the debtor**

2. Composed of capitalist and industrial partners

- A.Universal partnership
- B.General partnership**
- C.Limited partnership
- D.None of the above

3. Partners shall enjoy practically all the profits:

- A.Universal partnership**
- B.General partnership
- C.Limited partnership
- D.None of the above

4. May contribute money, property or industry to the common fund:

- A.Both general and limited partners
- B.Limited partner
- C.General partners**
- D.Capitalist partners

5. They have priority if the partnership is insolvent:

- A.Separate creditors
- B.Partnership creditors**
- C.Both A. and B

Law Partnership Mcq File

Clifford Lane



Law Partnership Mcq File:

Decoding **Law Partnership Mcq File**: Revealing the Captivating Potential of Verbal Expression

In a period characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Law Partnership Mcq File**," a mesmerizing literary creation penned by a celebrated wordsmith, readers set about an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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