# MULTIPLE CHOICES - COMPUTATIONAL

丟 On May 1, 2016, Jose and Maria formed a partnership and agreed to share sold for P55,000 on May 1, 2016 immediately after the formation of the formation of the partnership partnership. What amount should be recorded in Jose's capital account on that cost him P50,000. Mana contributed P200,000 cash. The computer was profits and losses in the ratio of 3.7, respectively, lose contributed a computer

- 23
- 251,580
- PAGE.
- POOR S

苔 cash. If Blue want a one third interest in the capital and profits, he should contribute contribute delivery equipment with a fair value of P80,000, and Blue will contribute Red, White, and Blue form a partnership on May 1, 2016. They agree that Red will contribute office equipment with a total fair value of P40,000; White will the following of cash:

- P 40,000
- £ P 60,000
- P120,000
- P180,000
- 줐 Mateo and Julio formed a partnership on April 1 and contributed the following

Cush PX0,000	Mareo
N P	24

#April should be and loss in the ratio of one-third and two-thirds respectively. Julio's capital account partnership. Under the partnership contract, Mateo and Julio will share profit The land was subject to a mortgage of P50,000, which was assumed by the

- P350,000
- P300,000
- PHILIP
- NS.

Parmerships: Bank Considerations and Formation

Ę Elsa and Perla form a new partnership, Elsa invests P300,000 in cash for her 60 percent interest in the capital and profits of the business. Perla contributes land building is subject to a P40,000 mortgage that the purtnership will assume. What building that has a tax basis of PS0,000 and a fair market value of P90,000. The amount of each should Perla contribute? that has an original cost of P40,000 and a fair market value of P70,000, and a

- 70,00
- P 80,000

even though Anton contributed P100,000 and Bauzon contributed P84,000 in Auton and Baucon formed a purtnership and agreed to divide initial capital equally, Basson's intangible assets should be debited for identifiable assets. Under the bonus method, to adjust the capital accounts

- PHEAT
- h. P16,000
- c. P 8,000 200
- 돐 contributed at the partnership formation: Reyes and Santos drafted a partnership agreement that lists the following assets

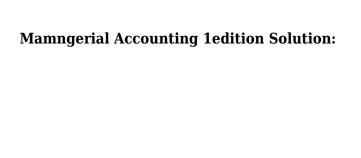
madadas	Parison Committee	Building	2	
150,000			P200,000	Contril Right
	58	III,III	P300,000	Santos

be distributed evenly. What amounts should be recorded as capital for Royes assumed. The partnership agreement also specifies the profits and losses are to and Santes at the formation of the partnership? The building is subject to a mortgage of P100,000, which the partnership has

p.	5	ţ.	P	
3	3	3	33	2
1	Ē	P350,000	1000	Ē
	-	-	-	
P600,000	ğ.	Ź.	Ē	
€:	€:	<b>S</b>	S	-

# **Mamngerial Accounting 1edition Solution**

**Dr. Jitendra Sonar** 



### Mamngerial Accounting 1edition Solution Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the ability of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such may be the essence of the book **Mamngerial Accounting**1edition Solution, a literary masterpiece that delves deep into the significance of words and their affect our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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