
Managerial Accounting Final Exam Questions and Answers All Correct

The first step in activity-based costing is to: - Answer-identify and classify the major activities involved in the manufacture of specific products.

One of Jetson Company's activity cost pools is inspecting, with estimated overhead of \$100,000. Jetson produces throw rugs (700 inspections) and area rugs (1,300 inspections). How much of the inspecting cost pool should be assigned to throw rugs? - Answer-\$35,000.

For an activity base to be useful in cost behavior analysis: - Answer-there should be a correlation between changes in the level of activity and changes in costs.

A variable cost is a cost that: - Answer-varies in total in proportion to changes in the level of activity.

An increase in the level of activity will have the following effects on unit costs for variable and fixed costs: - Answer-D, Remains constant & Decreases.

A fixed cost is a cost which: - Answer-remains constant in total with changes in the level of activity.

The equation which reflects a CVP income statement is: - Answer-Sales-Variable costs-Fixed costs=Net income.

Contribution margin is the amount of revenue remaining after deducting: - Answer-variable costs.

The contribution margin ratio is: - Answer-contribution margin divided by sales.

Sales mix is: - Answer-the relative percentage in which a company sells its multiples products.

For Dye Company, at a sales level of 5,000 units, sales is \$75,000, variable expenses total \$40,000, and fixed expenses are \$21,000. What is the contribution margin per unit? - Answer-\$7.00.

The required sales in units to achieve a target net income is: - Answer-(fixed cost + target net income) divided by contribution margin per unit.

Managerial Economic Exam Questions And Answers

Grant W. Newton



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Industrial Economics & Foreign Trade Rajesh Kumar R, 2021-11-12

Intermediate Microeconomics Steve Erfle, 2017-09-14 The overarching premise of this text is that microeconomics is most effectively learned in an active learning interactive environment Students have access to more than 200 Interactive Excel Figures in the online text that allow them to move the graphs using sliders and click boxes This interactivity helps students understand how graphic elements relate to one another These files do not require knowledge of Excel More figures than are typical and many of the figures involve multiple scenarios of the same basic graph Often the text employs interactive questions that require interpreting these scenarios questions posed are answered at the bottom of the page Despite the geometric orientation this text is not light on algebraic analysis The geometry is backed up by the relevant algebra More than 500 equations are numbered for easy reference both within and across chapters And just like the geometry the algebra is essentially error free because it was used to create the graphs The geometric orientation is perfect for the non calculus enhanced classroom but the text can be readily used in a calculus based class because a calculus treatment of the material is provided in appendices and endnotes and calculus based problems are included in the Intermediate Microeconomics An Interactive Approach Workbook

Managerial Economics & Organizational Architecture James A. Brickley, Clifford Smith, Jerold L. Zimmerman, 2007 With two distinct objectives this text's approach to managerial economics takes models from recent economics research and applies the research to the internal structure of a firm After teaching basic applied economics the authors look inside the firm and apply this analysis to management decision making Authors Brickley Smith and Zimmerman contend that organizational architecture consists of three aspects of corporate organization the assignment of decision rights within the company methods of rewarding individuals the structure of systems to evaluate the performance of both individuals and business units These three components can be likened to a stool with three legs If one of the legs is shorter the stool is out of balance These three elements must be in balance in the organization as well

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Microeconomics David Besanko, Ronald Ray Braeutigam, 2005 This second edition of Microeconomics is filled with learning by doing problems that give students a chance to make economics their own These fully worked out problems provide a step by step road map to help students solve numerical problems Each problem correlates to similar practice problems at the end of each chapter In addition the authors include many extensive real world examples in the text These examples are contemporary applications of the theory and are longer and more extensive to show the evolution of the example Each chapter opens with an example to draw readers into the topic

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