

### Applying the Concepts: Chapter 3

#### 1. Attention K-Mart Shoppers

K-Mart dresses are produced in the thousands, not the dozens, so there is less incentive to share the supplies of intermediate inputs. The design and fabrication of K-Mart dresses does not require as much face time between dressmakers and the producers of intermediate goods such as buttons because (a) there is less experimentation and design innovation because K-Mart picks successful designs and produces them in mass and (b) new dresses are introduced less frequently.

#### 2. Labor Pooling: What's Fixed and Variable?

Consider the model of labor pooling, with each firm locating either in an isolated site or in a cluster with other firms. Fill the blanks with "fixed" or "variable".

- In an isolated site, the wage is variable and the firm's workforce is fixed because the supply of labor is perfectly inelastic.
- In a cluster, the wage is fixed and the firm's workforce is variable because the supply of labor is perfectly elastic.
- See Figure 3.2.

#### 3. Tradeoffs with Clustering for Labor Pooling

- In the left panel of Figure 3-2, the wages are \$40 and \$30, and the quantity is 50 workers. In the right panel of Figure 3-2, the wage is \$30, and the quantities are 40 and 60 workers.
- During good times, the benefit of being in the cluster as opposed to being isolated is \$550, computed as  $(\$40 - \$30) \times 50 \text{ workers} = (1/2) \times (\$40 - \$30) \times 10 \text{ workers}$ .
- During bad times, the cost of being in the cluster as opposed to being isolated is \$450, computed as  $(\$30 - \$20) \times 40 \text{ workers} = (1/2) \times (\$30 - \$20) \times 10 \text{ workers}$ .
- The benefit exceeds the cost because a firm in a cluster changes its workforce when demand changes.

#### 4. Mr. Muller's Carnival

- In the left panel of Figure 3-2 (small city), the wages are \$6 and \$12 and the quantity is 20 workers. In the right panel of Figure 3-2 (large city) the wage is \$8, and the quantities are 10 and 30 workers.
- In the typical big city with high demand, his profit is \$135 computed as  $(1/2) \times (\$18 - \$9) \times 30 \text{ workers}$ .
- In the typical big city with low demand, his profit is \$15 computed as  $(1/2) \times \$12 - \$9) \times 10 \text{ workers}$ .
- In the typical small city with high demand, his profit is \$60 computed as  $(1/2) \times \$18 - \$12) \times 20 \text{ workers}$ .
- In the typical small city with low demand, his profit is \$60 computed as  $(1/2) \times \$12 - \$6) \times 20 \text{ workers}$ .
- In the typical small city with high demand, his profit is \$\_\_\_\_\_ computed as \_\_\_\_\_.
- In the typical small city with low demand, his profit is \$\_\_\_\_\_ computed as \_\_\_\_\_.
- His expected profit is \$75 in a big city, compared to \$60 in a small city.

# Lectures On Urban Economics Solution

**Minjie Lin**



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