
Pearson Vue Life Insurance Practice Exam

Questions and verified Answers

P wants to name her husband as the beneficiary of her life policy. However, she wishes to retain all of the rights of ownership. P should have her husband named as the:

A.irrevocable beneficiary

B.revocable beneficiary

C.secondary beneficiary **CORRECT ANSWERS B**

A contract that has as its basic function the systematic liquidation of accumulated assets through periodic payments is called an:

A.indemnity contract

B.investment contract

C.endowment

D.annuity CORRECT ANSWERS D

An insurance producer takes an application for a life insurance policy but does not collect the initial premium. On delivery of the policy to the proposed insured, the producer must collect the initial premium and which of the following?

A.A copy of the MIB report

B.The insured's signed statement of continued good health

C.A copy of the conditional receipt

D.A copy of the temporary insurance agreement that covered the period between the application date and the delivery date. **CORRECT ANSWERS B**

An employer can deduct premium payments as an ordinary business expense for which of the following life coverages?

A.Buy and Sell Agreements

Life Science Texas Excet Practice Exams

Siddappa N.Byraredddy



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Reviewing **Life Science Texas Excet Practice Exams**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Life Science Texas Excet Practice Exams**," an enthralling opus penned by a highly acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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