

Identifying Key Accounts

Successful strategic account management requires a strong start.

Identifying key accounts is one of the first critical steps.

3 factors that go into identifying Key Accounts



Wouldn't you differentiate key accounts from the rest of your customers? (2

Lifetime Value

Key accounts should not only show revenue potential but also margin expansion. The existing current contribution will also be key.



Service complexity

Key accounts have custom requirements that warrant varying degrees of service.

Key Account Management And Planning The

PT Brinkman

Key Account Management And Planning The:

Key Account Management Diana Woodburn, Malcolm McDonald, 2012-11-13 This book is crammed with distilled practical wisdom for key account managers and their directors Organizations claiming to practise key account management should equip everyone involved with a copy so they really understand what they are supposed to be doing Anything less is just old fashioned selling Developing successful business to business relationships with more customers in highly competitive markets requires processes and skills that go beyond traditional selling activity. The very best state of the art strategies are set out clearly in this book by intentionally known authors who have worked at the highest levels with more key and strategic account managers worldwide than probably any other leading advisors Based on the hugely influential KEY CUSTOMERS it looks at Why has account management become so critical to commercial success What are the key challenges and how do successful companies respond What part does key account management play in strategic planning How do companies build profitable relationships with their customers How does key account management actually work What does a successful key account manager look like and what skills does he she need How should key account managers be evaluated and rewarded How do companies achieve key account management By addressing these key questions Woodburn and McDonald provide tools and processes for success honed by tough consultancy projects with the boards of some of the world's leading companies The book stresses the elements that really matter from developing a customer categorization system that really works and analyzing the needs of key accounts to understanding the new skills required by key account managers and ensuring that key account plans are implemented The real world approach is backed by tested principles and the latest research from the renowned Cranfield School of Management Key Account Management comes from authors who have taught leading companies how to approach their most powerful and demanding customers and still make money It is essential reading for all senior management with strategic responsibility for key or strategic account directors and for marketing and sales executives The clear and authoritative approach also makes it an outstanding text for the serious MBA and executive student as well as business to business company directors and key account managers Key Account Management and Planning Noel Capon, 2002-06-15 The vastly increased level of competitive intensity faced by corporations and the increased costs of selling have radically changed the nature of the traditional selling process Key or strategic accounts have now become a company s most important asset in some cases supplying in excess of 80 percent of a firm s revenues Here in one powerful volume key account management expert Noel Capon provides the most comprehensive treatment of key account management and planning yet published For the first time Capon introduces his breakthrough four part congruence model of key account management a new thoroughly researched approach to optimally managing your key account portfolio First the author shows how to select and conceptualize the key account portfolio second how to organize and manage key accounts third how to recruit select train retain and reward key account managers and fourth how to

formulate and execute strategy and issues of coordination and control This congruence model serves as a backdrop as Capon takes the reader step by step through the vital functions of key account management including identifying key account criteria considering the threats and opportunities for the key account and understanding the roles and responsibilities of critical players Capon backs up his points with extensive research real life stories of successes and failures at a variety of companies and clarifying figures Special chapters are devoted to partnering with key accounts and in depth information on global key account management an increasingly important weapon for staying ahead of the competition Timely important and essential Key Account Management and Planning is the only reference handbook those with key account responsibilities will Malcolm McDonald on Key Account Management Malcolm McDonald, Beth Rogers, 2017-08-03 Malcolm ever need McDonald on Key Account Management explores the challenges of winning retaining and developing key accounts Key accounts are customers who help their suppliers grow and consequently they wield significant power Although they are the key to market share and revenue growth the costs of serving key accounts can erode profitability unless they are thoroughly understood and managed Malcolm McDonald on Key Account Management takes a step by step approach to presenting best practice in key account management Whether your business is starting up or well established there is always more to discover about improving the way value is created between you and your most important customers Malcolm McDonald and Beth Rogers have spent over twenty years researching teaching and consulting on key account management and have condensed their knowledge into this book focusing on making it clear concise and easy to use Key Account Management Peter Cheverton, 2004 With a free CD ROM containing key account selection software and planning tools Any organization s key accounts are its lifeblood This highly practical book puts forward a unique yet simple planning methodology for identifying obtaining retaining and developing key customers Completely updated and revised with lots of new material to reflect the latest best practice this edition will reinforce its standing as the premier book on the subject This is one of very few books to take the long term team selling strategic view of Key Account Management KAM Apart from finding great resonance with business practitioners all over the world Key Account Management has established itself on many academic reading lists Translated into five languages it was also short listed for Business Book of the Year in Sweden 2002 This new edition features lots of new case studies several new chapters significant updates on Selecting Key Customers Key Account plans and the use of IT a new and updated CD ROM containing the Insight key account selection software and planning tools

How to Win in Key Account Management Jan Lind,2017-01-12 There is a growing requirement for truly successful and effective Key Account Management KAM in the ever increasingly competitive global market Increased digitalization requires improved personal communication to make a difference Key account business is made between people Stakes are high The potential reward with a key account is tremendous while cost of people is considerable and the required time to get to success is getting shorter and shorter This is not a theoretical book It is all about how to do it in real life Regardless if you

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Plan for success building on the analysis of growth opportunities and profit measurement already considered to result in a best judgement final plan On Thursday you will learn to Negotiate to win win success relies on understanding the difference between negotiation and selling and being able to conduct negotiations to produce a win win situation in which the objectives of both sides are considered On Friday you will look at Control activity levels and the monitoring of standards of performance to enable the presentation of plans and progress allowing the measurement of success against these plans And finally on Saturday you are reminded to Manage relationships with an introduction to the Relationship Model which describes how business with a customer changes as it moves from a transactional or short term sales achievement to collaboration with long term customer value and retention This little book is a real gem which you should read use and keep handy for continuous reference If you follow the straightforward guidelines in this book your company s future is assured Professor Malcolm McDonald Former Professor of Marketing and Deputy Director Cranfield University School of Management The Ultimate Resource, 4th edition Bloomsbury Publishing, 2013-09-26 QFINANCE The Ultimate Resource 4th edition offers both practical and thought provoking articles for the finance practitioner written by leading experts from the markets and academia The coverage is expansive and in depth with key themes which include balance sheets and cash flow regulation investment governance reputation management and Islamic finance encompassed in over 250 best practice and thought leadership articles This edition will also comprise key perspectives on environmental social and governance ESG factors essential for understanding the long term sustainability of a company whether you are an investor or a corporate strategist Also included Checklists more than 250 practical guides and solutions to daily financial challenges Finance Information Sources 200 pages spanning 65 finance areas International Financial Information up to date country and industry data Management Library over 130 summaries of the most popular finance titles Finance Thinkers 50 biographies covering their Key Success Factors for Implementing CRM in Sales Departments of B2B work and life Quotations and Dictionary Companies Goran Krpan, 2018-04-16 Die Implementierung von CRM in einem Unternehmen ist mit vielen Herausforderungen verbunden da eine solche Implementierung viel Zeit erfordert und hohe Kosten verursacht Diese Kosten sind mitunter schwer zu rechtfertigen Jedoch verspricht man sich durch diese Technologie ein besseres Kundenverst ndnis zu erlangen und somit auch seine Ums tze nachhaltig steigern zu k nnen Leider ist es oft der Fall dass Systeme die das Kundenmanagement erleichtern sollen genau das Gegenteil bewirken und somit zu Frust und Entt uschung f hren Die vorliegende Arbeit besch ftigt sich mit den Erfolgsschl sselfaktoren fr die Implementierung von CRM in einer Vertriebsorganisation im B2B Bereich

QFINANCE Bloomsbury Publishing,2014-11-20 QFINANCE The Ultimate Resource 5th edition is the first step reference for the finance professional or student of finance Its coverage and author quality reflect a fine blend of practitioner and academic expertise whilst providing the reader with a thorough education in the may facets of finance **The Strategic Key Account Plan** Hartmut Sieck,2016-01-07 The other day in Germany The Key Account Manager John Smith is told by his

boss to create a Key Account Plan for an important strategic customer Should he now quickly prepare a PowerPoint presentation and show it to his boss so he s satisfied Is a Key Account Plan actually a presentation or a real tool If it actually is a tool what characterizes a good Key Account Plan How should such a Key Account Plan be structured Should the Key Account Manager prepare this plan by himself Just as he is contemplating all these questions he stumbles on an interesting survey According to this study only 20% of Key Account Managers said that they actually use this plan as a tool in their daily work but it was this 20% that was more successful than their competitors in the year of the crisis in 2009 The conclusion from the survey catches John Smith's attention and he decides not to prepare a mere presentation but to make the most of the Account Plan by using it as a real tool If you can identify with John Smith this book is for you This book will help you to structure and prepare a Key Account Plan in a professional manner You have already prepared an Account Plan Then use this book for a thorough scrutiny of your plan This book is intended to be used as a guide for your work so you can immediately put into practice what you have just read Key Customers Malcolm McDonald, Beth Rogers, Diana Woodburn, Chartered Institute of Marketing, 2000 Developing successful business to business relationships with more powerful customers in highly competitive markets requires processes and skills that go beyond traditional selling activity. The very best state of the art strategies are set out clearly in this book in a practical way that can be implemented in all organizations In particular Key Customers looks at why has key account management become so critical to commercial success what are the key challenges and how do successful companies respond why is it vital to understand the role of key account management in strategic pla

The Seven Keys to Managing Strategic Accounts Sallie Sherman, Joseph Sperry, Samuel Reese, 2003-04-29 Market proven strategies to generate competitive advantage by identifying and always taking care of your best customers The Seven Keys to Managing Strategic Accounts provides decision makers with a proactive program for profitably managing their largest most critical customers their strategic accounts Drawing on the expertise of S4 Consulting Inc a leading edge provider of strategic account consulting and Miller Heiman a global sales training leader serving many Fortune 500companies this how to book shows how many of today s market leaders have learned to focus on their most profitable customers avoiding or overcoming common errors before they become relationship crippling disasters Placing its total focus on the design and implementation of cost effective strategic account management programs this hands on book provides A world class competency model for strategic account managers Techniques for developing a program to manage and grow co destiny relationships Examples and cases from Honeywell 3M and other leading corporations Exporting Automotive Components, 2003 This guidebook aimed at small and medium sized enterprises SMEs covers various aspects of exporting in the automotive components sector including drawing up a business strategy information sources on industry trends buyers and suppliers ISO quality standards trade channels managing client requirements costing and pricing market research customs and import duties e commerce online procurement packaging and labelling WTO related issues SMEs and intellectual property matters Manage

Globally, Sell Locally A. Lee Blackstone,1995 Addresses the factors that make managing the account relationship different from territory management and offers tools to help the account manager measure success or position within the account Outlines how a team approach can be used to successfully sell at all levels of the customer's organization Book jacket

Successful Key Account Management in a Week: Teach Yourself Grant Stewart, 2016-03-22 Key account management just got easier This little book is a real gem Professor Malcolm McDonald Key account management is increasingly important and must keep pace with its customers as they continually develop and evolve often resulting in increasingly sophisticated buying structures The key account manager therefore requires a wide variety of skills in order to be successful this is not only an important job role in its own right it is often a stepping stone to career development leading to more senior management jobs Successful Key Account Management In A Week is a week long course On Sunday you are encouraged to Know your customer as success depends on a relationship that is both rewarding and valuable On Monday you will Analyse your growth opportunities The competitiveness of the company must be appraised to enable the identification of sales growth opportunities and all major accounts should be compared in appeal and position to give an indication of the strategy to be adopted for customers On Tuesday you will Measure profits by account You will be shown how to measure the profitability of major customers and to draw up league tables to enable profit improvement strategies On Wednesday you will Plan for success building on the analysis of growth opportunities and profit measurement already considered to result in a best judgement final plan On Thursday you will learn to Negotiate to win win success relies on understanding the difference between negotiation and selling and being able to conduct negotiations to produce a win win situation in which the objectives of both sides are considered On Friday you will look at Control activity levels and the monitoring of standards of performance to enable the presentation of plans and progress allowing the measurement of success against these plans And finally on Saturday you are reminded to Manage relationships with an introduction to the Relationship Model which describes how business with a customer changes as it moves from a transactional or short term sales achievement to collaboration with long term customer value and retention This little book is a real gem which you should read use and keep handy for continuous reference If you follow the straightforward guidelines in this book your company s future is assured Professor Malcolm McDonald Former Professor of Marketing and Deputy Director Cranfield University School of Management Kev Account Management, 6th Edition Peter Cheverton, 2015 An organization s key accounts are its lifeblood Key account management focuses on the long term investment of resources in customers that can offer an exceptional return on resources But which are the key accounts Are they the ones growing the fastest The ones that are most financially secure Or are they the ones that shout the loudest Key Account Management puts forward a straightforward and effective planning methodology This fully updated sixth edition of Key Account Management takes a long term team selling strategic view of the whole process from defining the customer to managing the relationship and achieving key supplier status With coverage of latest best

practice including IT's role in account management plus new case studies online supporting resources and a new section comparing how different industries markets approach key account management it stands alone as the premier book on managing key customers **Key Account Management** Peter Cheverton, 2012-01-03 Key Account Management is a highly practical book with a unique yet simple planning methodology for identifying obtaining retaining and developing key customers the lifeblood of any organization Very few books take the long term team selling strategic view of KAM that this book takes and it is the only book which focuses on implementation rather than theory Based on real and current experience of companies facing the challenge it provides tools for use in the real world that will help you to plan your own strategy as vou proceed Training and Development Organizations Directory, 1988 Key Account Management Malcolm McDonald, Beth Rogers, Chartered Institute of Marketing, 1998 Key account management is a natural development of customer focus and relationship marketing in business to business markets It offers critical benefits and opportunities for profit enhancement to both sides of the seller buyer dyad Based on extensive and unique research by Cranfield School of Management Key Account Management presents a new framework for understanding the development of key account relationships It incorporates a comprehensive guide to the current practice of key account management and comments on the challenges for the future of key account management practice. The research was based on in depth interviews with key account managers their managers and their main contacts in the customer organization Addresses one of the key new areas in strategic marketing practice Ideal for practitioners and students Based on the unique expertise of the Cranfield Marketing Faculty

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