POKHARA UNIVERSITY

Level: Bachelor Semester: Spring Year: 2024
Programme: BBA/BBA-BI/BBA-TT/BCIS/BHCM Full Marks: 100
Course: Introductory Macroeconomics Pass Marks: 45
Time: 3 hrs.

Candidates are required to answer in their own words as far as practicable. The figures in the margin indicate full marks.

Section "A"

Very Short Answer Questions

Attempt all the questions. [10×2]

- Define macroeconomics.
- 2. What are the leakages and injections in the circular flow of income and expenditure?
- State Say's law of market.
- Find investment multiplier if b=0.5 and interpret the result.
- 5. Distinguish between induced and autonomous investment.
- Define structural unemployment.
- Define Philips' curve.
- 8. What is the root cause of unemployment according to J.M. Keynes?
- Define inflationary gap.
- 10. Mention the four objectives of monetary policy.

Section "B"

Descriptive Answer Questions

Attempt any six questions. [6×10]

- 11. Differentiate between Microeconomics and Macroeconomics with examples.
- What is closed economy? Discuss it in three sector economy regarding the circular flow of income and expenditure.
- Consider the table:

Year	Px	Qx	Py	Qy
2015	50	1500	40	1000
2016	60	2500	60	2000
2017	70	3000	80	3000

Calculate nominal GDP, Real GDP, GDP deflator and rate of inflation.

- What is psychological law of consumption? State and explain the various determinants of the consumption function.
- 15. The following data are given for an economy:

C = 40+ 0.75Y_d I= 140 -10i G= 100 T= 80 M^d =0.2Y-5i M^s= 85



Macro Economics Supplementary Question Paper 23

Richard Bailey

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Table of Contents Macro Economics Supplementary Question Paper 23

- 1. Understanding the eBook Macro Economics Supplementary Question Paper 23
 - The Rise of Digital Reading Macro Economics Supplementary Question Paper 23
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Macro Economics Supplementary Question Paper 23
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Macro Economics Supplementary Question Paper 23
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Macro Economics Supplementary Question Paper 23

- Personalized Recommendations
- Macro Economics Supplementary Question Paper 23 User Reviews and Ratings
- Macro Economics Supplementary Question Paper 23 and Bestseller Lists
- 5. Accessing Macro Economics Supplementary Question Paper 23 Free and Paid eBooks
 - Macro Economics Supplementary Question Paper 23 Public Domain eBooks
 - Macro Economics Supplementary Question Paper 23 eBook Subscription Services
 - Macro Economics Supplementary Question Paper 23 Budget-Friendly Options
- 6. Navigating Macro Economics Supplementary Question Paper 23 eBook Formats
 - o ePub, PDF, MOBI, and More
 - Macro Economics Supplementary Question Paper 23 Compatibility with Devices
 - Macro Economics Supplementary Question Paper 23 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Macro Economics Supplementary Question Paper 23
 - Highlighting and Note-Taking Macro Economics Supplementary Question Paper 23
 - Interactive Elements Macro Economics Supplementary Question Paper 23
- 8. Staying Engaged with Macro Economics Supplementary Question Paper 23
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Macro Economics Supplementary Question Paper 23
- 9. Balancing eBooks and Physical Books Macro Economics Supplementary Question Paper 23
 - Benefits of a Digital Library
 - o Creating a Diverse Reading Collection Macro Economics Supplementary Question Paper 23
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Macro Economics Supplementary Question Paper 23
 - Setting Reading Goals Macro Economics Supplementary Question Paper 23
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Macro Economics Supplementary Question Paper 23

- Fact-Checking eBook Content of Macro Economics Supplementary Question Paper 23
- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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