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GRADE 12

**ECONOMICS PAPER 2
MARKING GUIDELINES**

JUNE 2024

MARKS: 150

TIME: 2 HOURS

This marking guidelines consists of 18 pages

Macro Economics P2 Memo 2014

Jeannie Shearer-Gillmore, Bade, Robin



Macro Economics P2 Memo 2014:

The Oxford Handbook of the Economics of Central Banking David G. Mayes, Pierre L. Siklos, Jan-Egbert Sturm, 2019

The economic influence of central banks has received ever more attention given their centrality during the financial crises that led to the Great Recession strains in the European Union and the challenges to the Euro. The Oxford Handbook of the Economics of Central Banking reflects the state of the art in the theory and practice and covers a wide range of topics that will provide insight to students, scholars, and practitioners. As an up-to-date reference of the current and potential challenges faced by central banks in the conduct of monetary policy and in the search for the maintenance of financial system stability, this Oxford Handbook covers a wide range of essential issues. The first section provides insights into central bank governance, the differing degrees of central bank independence, and the internal dynamics of their decision making. The next section focuses on questions of whether central banks can ameliorate fiscal burdens, various strategies to affect monetary policy, and how the global financial crisis affected the relationship between the traditional focus on inflation targeting and unconventional policy instruments such as quantitative easing, QE, foreign exchange market interventions, negative interest rates, and forward guidance. The next two sections turn to central bank communications and management of expectations and then mechanisms of policy transmission. The fifth part explores the challenges of recent developments in the economy and debates about the roles central banks should play, focusing on micro and macro prudential arguments. The implications of recent developments for policy modeling are covered in the last section. The breadth and depth enhances understanding of the challenges and opportunities facing central banks.

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Economics Alive! Macroeconomics Principles and Applications R. Cebula, 1998 **Macro Economics : a Problem-solving Approach** Elijah M. James, 1991 **Macro-Economics** Keith Wade, Francis Breedon, 2007 **Principles of Macroeconomics for AP® Courses 2e** Steven A. Greenlaw, David Shapiro, Timothy Taylor, 2017-11-29 Principles of Macroeconomics for AP R Courses 2e covers the scope and sequence requirements for an Advanced Placement R

macroeconomics course and is listed on the College Board's AP R example textbook list. The second edition includes many current examples and recent data from FRED (Federal Reserve Economic Data) which are presented in a politically equitable way. The outcome is a balanced approach to the theory and application of economics concepts. The second edition was developed with significant feedback from current users. In nearly all chapters it follows the same basic structure of the first edition. General descriptions of the edits are provided in the preface and a chapter-by-chapter transition guide is available for instructors. The color images and text were converted to grayscale.

Real World Macro, 28th Ed Amy Gluckman, John Miller, 2011-04-15. Covers macroeconomic basics: monetary and fiscal policy, productivity and investment, inflation and unemployment. Includes chapter on major controversies in macroeconomics.

Macro-economics George Leland Bach, 1980.

Output, Inflation and Growth D. C. Rowan, 1968.

Macroeconomics, Common Sense Economics + Smarthinking 12 Month Subscription Card Paul Krugman, Smarthinking, Robin Wells, 2006-04-04.

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