

5. Assume that \$1,000 is deposited in the bank, and that each bank loans out all of its excess reserves. For each of the following required reserve ratios, calculate the amount that the bank must hold in required reserves, the amount that will be excess reserves, the deposit expansion multiplier and the maximum amount that the money supply could increase.

	Required Reserve Ratio					
	1%	5%	10%	12.5%	15%	25%
Required reserves						
Excess reserves						
Deposit expansion multiplier						
Maximum increase in the money supply						

6. If the required reserve ratio were 0 percent, then money supply expansion would be infinite. Why don't we want an infinite growth of the money supply? (Hint: remember the equation of exchange:  $MV = PQ$ .)
7. If the Federal Reserve wants to increase the money supply, should it raise or lower the reserve requirement? Why?
8. If the Federal Reserve increases the reserve requirement and velocity remains stable, what will happen to nominal GDP? Why?
9. What economic goal might the Federal Reserve try to meet by reducing the money supply?
10. Why might the money supply not expand by the amount predicted by the deposit expansion multiplier?

# Macroeconomics Lesson 3 Activity 37

**RJ Shavelson**



## **Macroeconomics Lesson 3 Activity 37:**

## **Macroeconomics Lesson 3 Activity 37** Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the energy of words has become more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such may be the essence of the book **Macroeconomics Lesson 3 Activity 37**, a literary masterpiece that delves deep into the significance of words and their affect our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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