Sample Multiple-Choice Questions

Circle the letter of each correct answer.

- 1. In the circular flow diagram, which of the following is true in the product market?
 - (A) Households sell goods and services to business firms.
 - (B) Households sell resources to business firms.
 - (C) Business firms sell resources to households.
 - (D) Business firms sell goods and services to households.
 - (E) Households buy resources from business filemes.
- 2. In the circular flow diagram, which of the following is true in resource or factor markets?
 - (A) Households buy resources from business.
 - (B) Households sell products to business firms.
 - (C) Households sell resources to business firms.
 - (D) Business firms sell goods and services to households.
 - (E) Business firms sell resources to households.
- 3. Which of the following is the best measure of the production or output of an economy?
 - (A) Consumer price index
 - (B) Unemployment rate
 - (C) Gross domestic product
 - (D) Prime rate
 - (E) Index of leading indicators

- 4. The market value of all final goods and services produced in the economy in a given year is
 - (A) net national product.
 - (B) national income.
 - (C) personal income.
 - (D) gross domestic product.
 - (E) producer price index.
- 5. Which of the following people would be considered un employed?
 - (A) A person who quits work to care for aging. pranents.
 - (B) A person who stayed home to raise his children and now starts looking for a job
 - (C) A person who quits a job to return to school Sull time.
 - (D) A person who is qualified to teach but is driving a bus until a teaching job is available
 - (E) A person who works two part-time jobs but is looking for a full-time job
- In the gross domestic product, the largest dollar amnound is
 - (A) consumer spending.
 - (B) rental payments.
 - (C) net exports of goods and services.
 - (D) gross private domestic investment.
 - (E) government purchases of goods and services.
- The largest dollar amount of gross domestic product is
 - (A) rental payments.
 - (B) government expenditures on goods and services.
 - (C) profit.
 - (D) met interest.
 - (E) wages and salaries to employees.

Macroeconomics Unit 2 Multiple Choice Sample Questions

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Macroeconomics Unit 2 Multiple Choice Sample Questions:

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(Michael Robert) Veall, Lonnie Magee, 1998 Study Guide for Use with Macroeconomics, Ninth Canadian Edition Torben Andersen, Robert C. Bingham, William B. Walstad, Campbell R. McConnell, 2002 Macroeconomics M. H. Study Guide for Lipsey and Ragan Macroeconomics, Tenth Canadian Edition William J. Furlong, Richard G. Bahreini, 1987 Study Guide to Accompany Macroeconomics, Fourth Canadian Edition Frank J. (Frank Lipsey, E. Kenneth Grant, 2000 Joseph) Atkins, Richard Startz, Dornbusch, Rudiger, Gordon R. Sparks, 1993 5 Steps to a 5: AP Microeconomics 2024 Eric R. Dodge, 2023-07-31 AP Teachers 1 Choice Ready to succeed in your AP course and ace your exam Our 5 Steps to a 5 guides explain the tough stuff offer tons of practice and explanations and help you make the most efficient use of your study time 5 Steps to a 5 AP Microeconomics is more than a review guide it s a system that has helped thousands of students walk into test day feeling prepared and confident Everything You Need for a 5 3 full length practice tests that align with the latest College Board requirements Hundreds of practice exercises with answer explanations Comprehensive overview of all test topics Proven strategies from seasoned AP educators Study on the Go All instructional content in digital format for both computers and mobile devices Interactive practice tests with answer explanations A self guided personalized study plan with daily goals powerful analytics flashcards games and more A Great In class Supplement 5 Steps is an ideal companion to your main AP text Includes an AP Microeconomics Teacher's Manual that offers excellent guidance to educators for better use of the 5 Steps resources

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