

SECTION – B

Short Answer Questions. (Not to exceed one paragraph)

Answer **any eight** questions. Each question carries **2** marks.

11. What is ledger?
12. What is accounting equation?
13. Define analysis of financial statement.
14. Define ratio analysis.
15. What do you mean by common size statements?
16. Define Income statements.
17. Find the cost of goods sold from the following :

| | |
|---------------|----------|
| | ₹ |
| Opening stock | 20,000 |
| Closing stock | 22,000 |
| Purchases | 1,40,000 |

If the gross profit is 25% on sales, find out the sales also.

18. What are closing entries?
19. From the following particulars, Give journal entry for provision for doubtful debts.

| | |
|------------------------------------|--------|
| Amounts given in the trial balance | (₹) |
| Bad debts | 400 |
| Provision for doubtful debts | 1,200 |
| Sundry debtors | 40,500 |

Write off ₹500 as further bad debts and make a provision of 5% on sundry debtors for doubtful debts.

Madinpoly Applied Science 2013 First Semester Question Paper

M Woodhall



Madinpoly Applied Science 2013 First Semester Question Paper:

Unveiling the Magic of Words: A Review of "**Madinpoly Applied Science 2013 Fist Semester Question Paper**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Madinpoly Applied Science 2013 Fist Semester Question Paper**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book is central themes, examine its distinctive writing style, and assess its profound affect the souls of its readers.

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