

MID-YEAR MARKET UPDATE

WHAT BUYERS AND
SELLERS NEED TO KNOW

Last December, when the Federal Reserve projected a series of benchmark rate cuts in the coming year, some analysts speculated that mortgage rates—recently peaked near 8%—would fall closer to 6% by mid-2024. Unfortunately, persistent inflation has delayed the central bank's timeline and kept the average 30-year mortgage rate hovering around 7% this year.

Fortunately, there have been some positive developments for frustrated homebuyers. Nationwide, the inventory shortage is starting to ease, and an uptick in starter homes coming on the market has helped to slow the median home price growth rate. There are also signs that sellers are adjusting to the higher rate environment, as a growing number list their properties for sale.

What does it all mean for you? You can read on for our take on this year's most important real estate news and get a sneak peek into what analysts predict is around the corner for 2024.

Mid Year Market Report Press Release

K Morrison



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Major Statistical Series of the U.S. Department of Agriculture: Market news United States. Department of Agriculture,1957 Minerals Yearbook ,2001 *Minerals Yearbook Metals and Minerals 2010 Volume I* , **Minerals Yearbook, 2009, V. 3, Area Reports, International, Africa and the Middle East** ,2011-10-30 The Minerals Yearbook is an annual publication that reviews the mineral and material industries of the United States and foreign countries The Yearbook contains statistical data on materials and minerals and includes information on economic and technical trends and development The Minerals Yearbook includes chapters on approximately 90 commodities and over 175 countries This volume of the Minerals Yearbook provides an annual review of mineral production and trade and of mineral related government and industry developments in more than 175 foreign countries Each report includes sections on government policies and programs environmental issues trade and production data industry structure and ownership commodity sector developments infrastructure and a summary outlook **Investors Chronicle and Money Market Review** ,1877 **Railway News, Finance and Joint-stock Companies' Journal** ,1880 *The Railway Times* ,1870 **Engineering and Mining Journal** ,1897 *The Commercial and Financial Chronicle* ,1898 *The Journal of Gas Lighting, Water Supply & Sanitary Improvement* ,1901 **Automotive Industries** ,1929 Vols for 1919 include an Annual statistical issue title varies Poor's Cumulative Service ,1927 **Class and Industrial Marketing** ,1929 **The Economist** ,1878 *The Commercial & Financial Chronicle ...* ,1892 Standard Trade and Securities Service ,1927 *Catalogue of British Official Publications Not Published by HMSO.* ,1990 **The Australasian Insurance & Banking Record** ,1913 **Monthly Review - Federal Reserve Bank of Atlanta** Federal Reserve Bank of Atlanta,1927 **Commercial and Financial Chronicle and Hunt's Merchant's Magazine** ,1875

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