

MICROECONOMICS

by Robert S. Pindyck
Daniel Rubinfeld
Ninth Edition



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Chapter 4

Individual and Market Demand



Our analysis of demand proceeds in six steps:

1. Deriving of the demand curve
2. Looking at the effect of a price change
3. Studying the characteristics of market demand
4. Using market demand to measure benefits received
5. Describing network externalities
6. Obtaining empirical information about demand

CHAPTER OUTLINE

- 4.1 Individual Demand
- 4.2 Income and Substitution Effects
- 4.3 Market Demand
- 4.4 Consumer Surplus
- 4.5 Network Externalities
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LIST OF EXAMPLES

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- 4.2 The Effects of a Gasoline Tax
- 4.3 The Aggregate Demand for Wheat
- 4.4 The Demand for Housing

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**Jonathan H. Hamilton, Robert S.
Pindyck, Valerie Yvonne Suslow**



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Markets and the Environment, Second Edition Nathaniel O. Keohane, Sheila M. Olmstead, 2016-01-05 A clear grasp of economics is essential to understanding why environmental problems arise and how we can address them Now thoroughly revised with updated information on current environmental policy and real world examples of market based instruments The authors provide a concise yet thorough introduction to the economic theory of environmental policy and natural resource management They begin with an overview of environmental economics before exploring topics including cost benefit analysis market failures and successes and economic growth and sustainability Readers of the first edition will notice new analysis of cost estimation as well as specific market instruments including municipal water pricing and waste disposal Particular attention is paid to behavioral economics and cap and trade programs for carbon Publisher's web site [Study Guide for "Microeconomics, Eighth Edition, Robert S. Pindyck, Daniel L. Rubinfeld"](#) Jonathan H. Hamilton, Robert S. Pindyck, Valerie Yvonne Suslow, 2013 [Solutions Manual for Microeconomic Theory, Second Edition](#) James Mitchell Henderson, Richard E. Quandt, 1971 [Solutions Manual, Microeconomic Theory](#) Walter Nicholson, 1985 **Solutions Manual for Microeconomics** Michael Parkin, 2009-05-28

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