

Question 6

- (a) Explain any five types of 'selection tests'. [5]
- (b) Differentiate between Internal and External stakeholders. Briefly state the expectations of employees from a commercial organization. [5]

Question 7

- (a) Mention any five points of distinction between 'Budgeting and 'Forecasting'. [5]
- (b) Explain in brief the five functions of the Central bank of a country. [5]

Question 8

- (a) Explain Cash Credit and Overdraft as sources of short term capital. [5]
- (b) Describe the procedure in the selection of employees for an organization. [5]

Question 9

- (a) Explain "Principle of Indemnity" and 'Principle of Subrogation' in an insurance contract. [5]
- (b) 'Environmental degradation is leading to adverse climate conditions'. In this context briefly explain the significance of the Environmental Protection Act. [5]

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Nigel Ineson



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