

## Madura Chapter 5 Questions

**1. Percentage depreciation** Assume the spot rate of the Indian rupee is A\$0.0905. The expected spot rate one year from now is assumed to be A\$0.0205. What percentage depreciation does this reflect?

$\% = (\text{ending value} - \text{beginning value}) / \text{beginning value}$  OR  $(t-t1)/t1$

$\% = (0.0205 - 0.0905) / 0.0905 = -0.7734$  or 77.34% depreciation

**2. Inflation effects on exchange rates** Assume that the Australian inflation rate becomes high relative to Japanese inflation. Other things being equal, how should this affect the

a. Australian demand for Japanese yen,

People are wanting to buy the Japanese yen because the dollar is strong, and it's cheaper in Japan.

Demand will shift to the right, increasing because more people want Japanese yen to buy cheaper things.

b. Supply of Japanese yen for sale,

Supply will increase because no one now is supplying Japanese yen in the market, it's cheaper to buy in their home country where inflation is lower.

Now no yen is on the market, and they don't want to flood it, and the demand is increasing, but the price overall increases.

c. Equilibrium value of the Japanese yen?

The equilibrium value also increases.

**3. Interest rate effects on exchange rates** Assume Australian interest rates fall relative to Malaysian interest rates. Other things being equal, how should this affect the

a. Australian demand for Malaysian ringgits,

b. Supply of ringgit for sale

c. Equilibrium value of the ringgit?

**4. Income effects on exchange rates** Assume that the Australian income level rises at a much higher rate than does the New Zealand income level. Other things being equal, how should this affect the

a. Australian demand for New Zealand dollars

# Madura Chapter Answers

**Mr. Rohit Manglik**



## Madura Chapter Answers:

*Tropical surgery and diseases of the Far East* John Rich McDill, 1918      **(Free Sample) Errorless 11 Previous Years Tamil Nadu TNPSC (Group 1) General Studies Prelims Year-wise Solved Papers (2007 - 22) 2nd Edition** Disha Experts, 2023-07-05 The 2nd Edition of the book Errorless 11 Years Tamil Nadu TNPSC General Studies Prelim Year wise Solved Papers consists of Past 11 years Solved papers of Tamil Nadu PSC Exam from 2013 2022 In all the book contains 2200 MCQs with detailed explanations The USP of the book is the detailed explanation of each question The answer key has been verified with the TNPSC The book is also useful for UPSC and other PSC Exams      **Woman's Missionary Friend**, 1915      *Microns Microbiology Simplified Question-Answer* Mr. Rohit Manglik, 2024-07-30 A simplified and concise microbiology resource presented in question answer format for easy understanding and revision      *Financial Markets and Institutions* Jeff Madura, 1998 This text describes US financial markets and the institutions that serve markets and provides a framework that can be used to understand why markets exist and their role in the financial environment      *Financial markets and institutions. Instructor's manual* Jeff Madura, 1995      Getting Started with Vocal Improvisation Patrice D. Madura, Patrice Madura Ward-Steinman, 1999 Designed to help introduce vocal improvisation into choral teaching Shows how improvisation can be used in both the general music classroom and the choral classroom      *In Darkest Africa* Henry Morton Stanley, 1913      **UGC-NET/JRF/SET History (Papers II and III)** Vikas Experts, Test Prep for UGC NET JRF SET History      *In Darkest Africa Or the Quest Rescue and Retreat of Emin, Governor of Equatoria* Henry M. Stanley, 1890

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**Some Mile Stones in the History of Tamil Literature** Pe Cuntaram Pillai, 1895      **The Monthly Packet of Evening Readings for Members of the English Church** ,1877      **Monthly Packet of Evening Readings for Members of the English Church (earlier "for Younger Members of the English Church")** ,1877      *Oil Trade* ,1926

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