Chapter 1 Introduction to Macroeconomics

Multiple Choice Questions

- The two major reasons for the tremendous growth in output in the U.S. economy over the last 125 years are
 - (a) population growth and low inflation.
 - (b) population growth and increased productivity.
 - (c) low unemployment and low inflation.
 - (d) low inflation and low trade deficits.

Answer: B Level of difficulty: 1 Section: 1.1

- 2. The main reason that the United States has such a high standard of living is
 - (a) low unemployment.
 - (b) high average labor productivity.
 - (c) low inflation.
 - (d) high government budget deficits.

Answer: B Level of difficulty: 1 Section: 1.1

- 3. Average labor productivity is the
 - (a) amount of workers per machine.
 - (b) amount of machines per worker.
 - (c) ratio of employed to unemployed workers.
 - (d) amount of output per worker.

Answer: D Level of difficulty: I Section: 1.1

- 4. In which of the following periods did average labor productivity in the United States grow the fastest?
 - (a) 1929 to 1935
 - (b) 1949 to 1973
 - (c) 1973 to 1995
 - (d) 1995 to 2002

Answer: B Level of difficulty: 1 Section: 1.1

Macroeconomics Chapter Quiz

Lei Shi

Macroeconomics Chapter Quiz:

Macroeconomics Chapter Quiz: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels captivating the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the fascinating narratives that have captivated audiences this year. The Must-Read: Colleen Hoovers "It Ends with Us" This touching tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Macroeconomics Chapter Quiz: Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Macroeconomics Chapter Quiz: Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of engaging stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a guiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a exceptional and suspenseful novel that will keep you guessing until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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