Name: Class: Date:

#### Chapter 01 Introduction: What This Books is About

Indicate the answer choice that best completes the statement or answers the question.

- The reduction of problems to a bad decision and then figuring out who made the decision and why they made the decision are two steps in
  - a. problem solving.
  - b. performing marginal cost-benefit analysis.
  - c. calculating the profits of an auction house.
  - d. interviewing for a job.
- 2. Problem solving is
  - a. firing whomever is responsible for mistakes.
  - b. performing marginal cost-benefit analysis.
  - c. calculating the profits of an auction house.
  - d. the reduction of problems to a bad decision and then figuring out who made the decision and why they made the decision.
- 3. A model of how humans behave, particularly "the rational actor" paradigm, is a necessary assumption for
  - a. computerization of data within a business organization.
  - the problem-solving algorithm.
  - c. not assuming people are inherently good.
  - d. assuming that humans are inherently altruistic.
- 4. To follow the problem-solving algorithm, which one of the following is required?
  - Computerization of data within a business organization.
  - A model of how humans behave, particularly "the rational actor" paradigm.
  - Not restricting human action to a set of tractable rules.
  - d. Assuming that humans are inherently altruistic.
- The rational actor paradigm is characterized by all of the following except:
  - a. The assumption people act rationally.
  - The assumption people act optimally.
  - c. The assumption people act in their self-interest.
  - d. The assumption people act in a group's best interest.
- 6. Which of the following questions is not used to diagnose the source of a problem in the problem-solving algorithm?
  - a. Who is making the bad decision?
  - b. Does the development agent have enough information to make a good decision?
  - c. Does the development agent have the incentive to make a good decision?
  - d. Why does the development agent have any incentives outside the interests of the firm?
- 7. When an employee has enough information to make good decisions, and the incentive to do so, we say
  - a. that the employee's incentives are orthogonal to the goals of the organization.
  - b. that the employee's incentives need to be removed in order to better help the organization.
  - that the employee's incentives are aligned with the goals of the organization.
  - d. that the employee's incentives are unnecessary and only come at a cost to the firm.

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# **Mccann Study Guide**

Wenbin Ji



This book delves into Mccann Study Guide. Mccann Study Guide is a crucial topic that needs to be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Mccann Study Guide, encompassing both the fundamentals and more intricate discussions.

- 1. The book is structured into several chapters, namely:
  - Chapter 1: Introduction to Mccann Study Guide
  - Chapter 2: Essential Elements of Mccann Study Guide
  - Chapter 3: Mccann Study Guide in Everyday Life
  - Chapter 4: Mccann Study Guide in Specific Contexts
  - ∘ Chapter 5: Conclusion
- 2. In chapter 1, the author will provide an overview of Mccann Study Guide. This chapter will explore what Mccann Study Guide is, why Mccann Study Guide is vital, and how to effectively learn about Mccann Study Guide.
- 3. In chapter 2, the author will delve into the foundational concepts of Mccann Study Guide. The second chapter will elucidate the essential principles that need to be understood to grasp Mccann Study Guide in its entirety.
- 4. In chapter 3, the author will examine the practical applications of Mccann Study Guide in daily life. This chapter will showcase real-world examples of how Mccann Study Guide can be effectively utilized in everyday scenarios.
- 5. In chapter 4, the author will scrutinize the relevance of Mccann Study Guide in specific contexts. This chapter will explore how Mccann Study Guide is applied in specialized fields, such as education, business, and technology.
- 6. In chapter 5, the author will draw a conclusion about Mccann Study Guide. The final chapter will summarize the key points that have been discussed throughout the book.
  - The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Mccann Study Guide.

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