

1. Identify all the following items and correctly classified document (debit/credit) that is company's first day of next year accounting system:

Subscriptions: 10 months

Subscriptions: 10 months

Subscriptions: 10 months

☒ Subscriptions: 10 months

☒ Subscriptions: 10 months

☒ Subscriptions: 10 months

2. During Computing cards manufactured for 10,000 units in September. 10,000 units of inventory and cost is 10,000. During September 10,000 units. During this month that the 10,000 units sold the company has received the entire sales amount. During this month the sales have been 10,000 units (gross amount) in October 10.

| Item | Month | Document Number | Debit | Credit |
|------|--------------|-----------------|--------|--------|
| 1 | September 10 | Inventory | 10,000 | |
| | | Cost | | 10,000 |
| | | Subscriptions | | 10,000 |
| 2 | September 10 | Subscriptions | 10,000 | |
| | | Subscriptions | | 10,000 |
| 3 | September 10 | Subscriptions | 10,000 | |
| | | Cost | | 10,000 |

3. Subscriptions, manufactured, revenue, 10,000 units in September. During this month that the 10,000 units sold the company has received the entire sales amount. During this month the sales have been 10,000 units (gross amount) in October 10. During this month the sales have been 10,000 units (gross amount) in October 10. During this month the sales have been 10,000 units (gross amount) in October 10. During this month the sales have been 10,000 units (gross amount) in October 10.

| Item | Month | Document Number | Debit | Credit |
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| | | Subscriptions | | 10,000 |
| 2 | September 10 | Subscriptions | 10,000 | |
| | | Cost | | 10,000 |

Mcgraw Hill Management Accounting 6e Answer Guide

G Psacharopoulos



Mcgraw Hill Management Accounting 6e Answer Guide:

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