

3

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May 29, Brooks Expeditions received the amount owed by Charlotte.

Required:

- 1. Record the necessary transaction(s) for Brooks Expeditions on each date.
- 2. Show how Brooks Expeditions would present net revenues in its income statement.

Complete this question by entering your answers in the tabs below.

Required 1   Required 2

Show how Brooks Expeditions would present net revenues in its income statement. (Do not round intermediate calculations. Round your answers to 2 decimal places.)

BROOKS EXPEDITIONS	
Partial Income Statement	
Total tour revenues	
Less: Sales allowances	
Less: Sales discounts	
Net tour revenues	

Required 1   Required 2

# Mcgraw Hill Connect Financial Accounting Quiz Answers

**NARAYAN CHANGDER**



## **Mcgraw Hill Connect Financial Accounting Quiz Answers:**

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