

Assignment #8

PROBLEM 11-12A

The net present value of exploiting the mineral deposits of the land is \$7,928.24. Therefore, the project should not be accepted.

PROBLEM 11-13A

simple rate of return of 11.43%. Because it has a positive net present value, the company may want Casey to pursue the projects; however, because of it has a lower rate of return compared to the division's current ROI (>20%), Casey may choose to reject the project.

PROBLEM 11-14A

The net present value of Oakmont Company's investment opportunity is \$16,415.79.

PROBLEM 11-15A

1 Sales	\$	300,000
Variable expenses		(37,500)
Contribution margin		<u>337,500</u>
Fixed expenses		
Rent	\$	42,000
Depreciation		16,800
Salaries		70,000
Insurance		3,500
Utilities		27,000
Total fixed expenses		<u>159,300</u>
Net operating income		<u>\$ 178,200</u>

- 1 If Mr. Swanson requires a simple rate of return of at least 12%,  
2 then he should acquire the franchise because it has a simple rate  
of return of 40.95%, which is almost 30% higher than what Mr.  
Swanson expects.  
3 Mr. Swanson should acquire the franchise because it has a  
4 payback period of 2.10 years which is less than the 4-year  
payback period he requires.

PROBLEM 11-16A

- 1 The annual net cost savings promised by the automated welding  
machine is \$78,500.  
2 The automated welding machine's net present value at 16%  
discount rate is -\$49,369; therefore, the machine should not be  
purchased.

PROBLEM 11-17A

1 Project No.	1	2	3	4
Profitability Index	0.245	0.162	0.204	0.182

# Mcgraw Hill Managerial Accounting Chapter 11 Solutions

**David Kirk**



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