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Mirus Middle Market Monitor

July 2024

MARKET BRIEF

A new economic indicator painted a mixed picture. The unemployment rate held steady, while the Consumer Confidence index experienced a slight decline. Separately, the Commerce Dept. said July's high monthly imports surpassed and the Quarterly index experienced an all-time high. Finally, housing data is strong, performing well above the 2007-2009 low. The housing index, which tracks the value of new housing, rose 1.1% in June, while the existing home sales index, which tracks the number of homes sold, rose 0.1% in June.

Unemployment Rate Remains Steady in June

There was little change in unemployment in June, with the unemployment rate coming in at 4.0% and the number of unemployed people at 6.6 million. The unemployment rate has remained in the range 3.9% to 4.1% since August 2023. The number of job openings rose 0.1% in June, while the number of job seekers rose 0.1% in June. The number of job seekers rose 0.1% in June, while the number of job openings rose 0.1% in June. The number of job seekers rose 0.1% in June, while the number of job openings rose 0.1% in June.

Consumer Confidence Weakens Slightly in June

Consumer confidence in the U.S. slipped slightly in June, according to the Conference Board's Consumer Confidence index, dropping to 103.4 from 103.8 in May. However, the index remains above the long-term average of 100. The index is a measure of consumer confidence in the economy, and it is a leading indicator of consumer spending. The index is a measure of consumer confidence in the economy, and it is a leading indicator of consumer spending.

David M. Porter, Chief Economist at the Conference Board noted, "Although its current value indicates some continued concerns about the future, the index remains above the long-term average, suggesting that consumers remain confident about the future."

According to Porter, "Consumers expressed more confidence in their own financial situation, but they remain concerned about the future of the economy. The index is a measure of consumer confidence in the economy, and it is a leading indicator of consumer spending. The index is a measure of consumer confidence in the economy, and it is a leading indicator of consumer spending."

Looking forward, confidence levels remain subdued. The index is a measure of consumer confidence in the economy, and it is a leading indicator of consumer spending. The index is a measure of consumer confidence in the economy, and it is a leading indicator of consumer spending. The index is a measure of consumer confidence in the economy, and it is a leading indicator of consumer spending.

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THE VALUE OF
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Mirus Monitor Owners Manual

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