

Line of Credit Calculator

Inputs

Credit Limit	75,000
Starting Interest Rate	6.00%
Draw Period in Years	10
First Day Interest Accrues	1/1/2015
Payment Frequency	Monthly
Days in Year	365

Balance at End of Draw Period

Total Borrowed	50,000.00
Total Payments	66,630.65
Total Interest Accrued	16,630.65
Ending Principal Balance	-
Deferred Interest Balance	-
Total Balloon Payment Owed	-

Payment Frequency Options

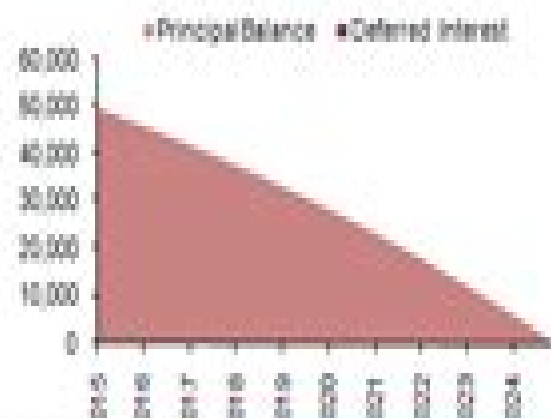
Frequency	Payments/yr	Months
Annual	1	12
Semi-Annual	2	6
Quarterly	4	3
Bi-Monthly	6	2
Monthly	12	1
Semi-Monthly	24	0.5
Bi-Weekly	26	n/a
Chosen:	12	1

Payment Options

Payment Option	Amortized
Minimum Payment Rate	0.50%
Pay Off in X Years	10
Fixed Payment Amount	800.00

Variable Rate Simulation

Periods Between Rate Changes	1
Estimated Rate Change	0.00%
Maximum Interest Rate	18.00%
Maximum Payment During Draw Period	555.49



Use Random Rates?

No

Min. Chosen

0.50%

Line Of Credit Payment Interest Calculator

Bernard J. Winger, Ralph R. Frasca

A red circular graphic with a gradient, appearing as a partial circle or a stylized arrow pointing to the right, located to the right of the authors' names.

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How to Live Within Your Means and Still Finance Your Dreams Robert A. Ortalda, 1990-04-15 From Simon Schuster
How to Live Within Your Means and Still Finance Your Dreams is Robert A Ortalda s practical step by step program for taking charge of your financial future Financial consultant Robert A Ortalda Jr presents a realistic step by step system for getting what you want when you want it without getting into debt Excel J. Sanborn Hodgkins, 1986 **Talk Money to Me** Kelley Keehn, 2021-02-23 In this new and updated emergency and pandemic focused edition Kelley Keehn tackles how to spend save and plan for your future even in times of economic uncertainty No matter your age salary social or relationship status money is an important part of your life Yet somehow talking about your money situation is hard Why is it that you know more about what goes on in your friend s bedroom than with their bank account Do you know if your parents have a will or if they ll leave a legacy How many of your colleagues are still paying off student debt but are jet setting around the globe on multiple credit cards Since no one is talking about it you can t be expected to learn how to manage your money on your own With years of experience as a personal finance advisor and educator Kelley Keehn will answer your most burning questions about money and will talk you through how to avoid mistakes along the way You can gain control of your debt learn to save for your future have a life and feel good about money all at the same time And spoiler alert you don t need a budget to do any of this You ll learn How to weather economic uncertainty and make wise financial choices during the pandemic How to build good credit and get rid of bad credit especially credit card debt What all these dreaded acronyms mean and how they can work for you TFSA RRSP RESP CFP CPP CERB How and when to invest for your future How to talk about money with your partner and everyone else in your life How to save for a mortgage and then work towards being mortgage free How to have fun splurge once in a while and still save money With her unique blend of empathy and no nonsense candor Kelley takes you through the basics of personal finance with relatable anecdotes that expose the most common money pitfalls and how to avoid them so you can make financial decisions that are right for you *Quicken 2012 The Official Guide* Bobbi Sandberg, 2011-11-22 The Only Official Guide to the 1 Personal Finance Software Manage your finances and assets with ease using the insider tips and expert techniques in Quicken 2012 The Official Guide Find out the most effective methods for tracking your income expenses savings transactions investments and so much more Fully endorsed by Intuit makers of Quicken this official guide shows you how to tap into all of the software s powerful capabilities and new features and save time and money You ll get professional guidance along with details about online resources to assist you in reducing debt making strategic decisions and planning for a secure future Customize Quicken for your preferences Track income and expenses Set up Online Account Services Automate transactions and tasks Reconcile checking savings and credit card accounts Take advantage of the budgeting and debt reduction tools Track investments and optimize your portfolio Monitor assets and loans Manage household records Save money and plan for retirement Simplify tax preparation and maximize

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