

AML EXAM 1 QUESTIONS WITH 100% CORRECT ANSWERS

In the first stage of money laundering what is the goal?

- a. distance yourself from the money
- b. get the money into the financial system
- c. make it appear that the money is legitimate
- d. purchase high-end goods - answer✓✓b

What is the process in the second stage of money laundering?

- a. sending money between accounts so the audit trail is obscured
- b. bribing bank officials to take the money
- c. investing the money into legitimate business operations
- d. depositing the money into a bank account - answer✓✓a

What are the three things that might be done during the course of laundering money?

- a. depositing money into a bank account
- b. underpaying taxes
- c. buying high-end goods
- d. sending money abroad - answer✓✓a,c,d

What is the ultimate purpose of money laundering?

- a. to make it appear that the funds are legitimate
- b. to invest money in your business
- c. to invest in high-end luxury goods
- d. to buy more drugs - answer✓✓a

Why is a payable through account vulnerable to money laundering?

- a. it can be very difficult to conduct due diligence on the foreign institution customers who are ultimately using these accounts

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Scott C. Dulebohn



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LIMRA Research Life Insurance Marketing and Research Association,1981 **Agency Expense and Performance Study** ,1983 The Financial Services Sourcebook Robert Cunnew,Alison Scammell,2017-09-29 Provides a first port of call for those seeking information sources in a sector that has undergone tremendous change in recent years Includes information on banks and building societies insurance companies investment funds and pension funds Highlights essential reference works consumer information career guides technical reports official publications market and company research product information and electronic resources Identifies the most appropriate sources and provides assistance in choosing between competing items and provides an overview of significant international sources **Year Book** Society of Actuaries,1984 **Transactions - Society of Actuaries** Society of Actuaries,1981 Beginning with vol for 1951 includes section Reports of mortality and morbidity experience **Manager's Magazine** ,1986 *Investment Advisor* ,1995

Readings in Financial Planning David Mark Cordell,2001 **When Will Policyholders be Given the Truth about Life Insurance?** United States. Congress. Senate. Committee on the Judiciary. Subcommittee on Antitrust, Monopolies, and Business Rights,1994 **National Underwriter** ,1975 **The ETS Test Collection Catalog** ,1995-06-14 **Air Force and Space Digest** ,2015-07 **Record** Society of Actuaries,Society of Actuaries. Meeting,1983 Papers presented at regional and annual meetings of the Society of Actuaries *Kraus' Recreation and Leisure in Modern Society* Daniel McLean,Amy Hurd,2011-02-09 Focusing on ten different types of organizations ranging from nonprofit community organizations and armed forces recreation to sports management and travel and tourism sponsors this classic text is an invaluable resource for students considering a career in the recreation and leisure industry Proceedings of the ... Conference .. Insurance Accounting and Statistical Association,1976 **Ensuring Appropriate Regulatory Oversight of Broker-dealers and Legislative Proposals to Improve Investment Adviser Oversight** United States. Congress. House. Committee on Financial Services. Subcommittee on Capital Markets and Government Sponsored Enterprises,2012

Journal of the American Society of CLU & ChFC. ,1996 *The American Economic Review* ,1999 Includes papers and proceedings of the annual meeting of the American Economic Association Covers all areas of economic research Record - Society of Actuaries Society of Actuaries, Papers presented at regional and annual meetings of the Society of Actuaries

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