

## CHAPTER 16 QUIZ ANSWERS

1)

9) The concept of homemade leverage is most associated with:

- A) MM Proposition I with no tax.
- B) MM Proposition II with no tax.
- C) MM Proposition I with tax.
- D) MM Proposition II with tax.
- E) no MM Proposition.

Answer: A

Difficulty: 1 Easy

Section: 16.3 Financial Leverage and Firm Value: An Example

Topic: M and M Proposition I without taxes

Bloom's: Understand

AACSB: Reflective Thinking

Accessibility: Keyboard Navigation

2)

12) MM Proposition I without taxes proposes that:

- A) the value of an unlevered firm exceeds that of a levered firm.
- B) there is one ideal capital structure for each firm.
- C) leverage does not affect the value of the firm.
- D) shareholder wealth is directly affected by the capital structure selected.
- E) the value of a levered firm exceeds that of an unlevered firm.

Answer: C

Difficulty: 1 Easy

Section: 16.3 Financial Leverage and Firm Value: An Example

Topic: M and M Proposition I without taxes

Bloom's: Understand

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3)

14) In an EPS-EBI graphical relationship, the slope of the debt ray is steeper than the equity ray.

The debt ray has a lower intercept because:

- A) more shares are outstanding for the same level of EBI.
- B) the break-even point is higher with debt.
- C) a fixed interest charge must be paid even at low earnings.
- D) the amount of interest per share has only a positive effect on the intercept.
- E) the break-even point is lower with debt.

# Mcgraw Hill Chapter Quiz

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**Marketing, Principles & Perspectives** William O. Bearden,Thomas N. Ingram,Raymond W. LaForge,2001

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**Human Motor Development: A Lifespan Approach V.** Gregory Payne,Larry Isaacs,2008 Now in its seventh edition this topically organized text provides a comprehensive introduction to lifespan motor development and includes the most current research findings available in the field The text takes a lifespan approach to development with thorough coverage of prenatal childhood adolescent and adult development Theoretical concepts are conveyed through language appropriate for undergraduate students This is the only lifespan motor development text that presents both the component approach and the total body approach for analyzing the basic fundamental and object control skills of childhood

**Mathematics** GLENCOE,1995

*Electronics Demystified* Stan Gibilisco,2004-09-09 Best selling Demystified author and electronics expert Stan Gibilisco has penned the perfect

introductory book for consumers hobbyists and students alike Coverage includes essential topics such as current and power supplies wireless digital principles measurement and monitoring transducers and sensors location and navigation and more

*Bienvenidos* Conrad J. Schmitt, Protase E. Woodford, 1995      **American Educational Research Association Annual Meeting Program** American Educational Research Association, 2005

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