



Microeconomics

McConnell • Brue • Flynn • Barbiero

Limits, Alternatives, and Choices

CHAPTER 1

LEARNING OBJECTIVES

- LO1.1** List the ten key concepts to retain for a lifetime.
- LO1.2** Define economics and the features of the economic way of thinking.
- LO1.3** Describe the role of economic theory in economics.
- LO1.4** Distinguish between microeconomics and macroeconomics, and between positive economics and normative economics.
- LO1.5** Explain the individual's economic problem and how trade-offs, opportunity costs, and attainable combinations can be illustrated with budget lines.
- LO1.6** List the categories of scarce resources and delineate the economic problem.

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Michael Parkin Staff



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Study Guide to Accompany McConnell and Brue Economics Robert C. Bingham, 1990 **Multiple Choice Questions for Microeconomics and Macroeconomics** Philip Mayer, Kenneth P. Gillian, 1999-01-01 *Multiple Choice Questions for Economics with Answers* Alan Glanville, Jacob Glanville, 2013-06-01 Multiple Choice Questions for Economics is based upon the syllabus requirements of the International Baccalaureate Diploma for economics for first examinations in May 2013 at both Standard and Higher Level is structured in the study order of our textbook Economics from a global perspective third edition which exactly follows the current IB Diploma syllabus is sequenced by section chapter and topic as in our textbook has Higher Level only questions clearly marked has over 450 questions with many new questions covering the mathematical content of the current syllabus has answers that can be removed if using the book for course tests is ideal for use with Economics from a global perspective is at a suitable level for use with GCE A Level courses professional courses and university introductory courses Test Bank 1 for Microeconomics Michael Parkin, 2013-07-07 *Test Bank 1, Microeconomics* Michael Parkin Staff,

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