



Republic of the Philippines
Department of Education
EASTERN VISAYAS REGION (VIII)
DIVISION OF NORTHERN SAMAR

PAMBUJAN II DISTRICT
SAN ROQUE-PAMBUJAN VOCATIONAL HIGH SCHOOL

Final Examination

School Year 2022-2023



General Mathematics

- I. Match the terminologies with its corresponding definition. Write the letter of the correct answer before the number. **NO ERASURES ALLOWED**

A. Lender or Creditor
B. Maturity or Future Value
C. Ordinary Annuity
D. Borrower or Debtor
E. Principal
F. Interest

G. Simple Interest
H. Compound Interest
I. General Annuity
J. Annuity Due
K. Simple Annuity

- ____ 1. Refers to the fee or payment for the use of money.
____ 2. The entity or individual who lends money
____ 3. The one who borrows money.
____ 4. Usually used for short borrowings such as those obtained for less than one year
____ 5. A type of annuity in which the payments are made at the beginning of each payment interval.
____ 6. Interest is computed on the principal and on the accumulated past interest.
____ 7. An annuity where the payment interval is not the same as the interest period.
____ 8. A type of annuity in which the payments are made at the end of each payment interval.
____ 9. An annuity where the payment interval is the same as the interest period.
____ 10. Refers to the amount borrowed, deposited, or invested.

- II. Solve the following problems. Provide a separate sheet for your solution. **(SHOW YOUR SOLUTION)**

A. Simple Interest.

Formula: **$I = PRT$**

11-15. What are the amounts of interest and maturity value of a loan for P 35,000 at 12% simple interest for 5 years?

16-20. How much money will you have after 5 years if you deposited P 15,000 in a bank that pays 2% simple interest?

B. Compounded Interest

• Formula: $F = P \left(1 + \frac{r}{m} \right)^{nm}$ $P = F \left(1 + \frac{r}{m} \right)^{-nm}$ $I = F - P$

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