
Exam 2 Personal Finance McGraw Hill Review

When Sam applied for a loan, he was assured that his rate would not change if he closed within 30 to 90 days. Sam had a(n) _____ on the interest rate. - Correct Answer-lock

The tenant is the - Correct Answer-Lessee.

Yvette has a flexible-rate mortgage that limits the amount to which her monthly payments can rise. This feature is called a(n) - Correct Answer-Payment cap.

Which of the following is a disadvantage of renting? - Correct Answer-Tenants cannot take tax deductions for mortgage interest and property taxes.

Which of the following is an advantage of renting? - Correct Answer-Renters have fewer responsibilities for maintenance than home owners.

Subletting - Correct Answer-The opportunity to have another person take over rent payments and live in the rental unit is called (a)

Lease. - Correct Answer-A legal document that includes information about the due date of monthly rent is called a

Lessor. - Correct Answer-The owner/landlord is known as the

When Ingrid was selling her house, she contacted Gabe, her real estate agent, to help her with the sale. Gabe's services included all of the following except - Correct Answer-Home appraisal.

Rebecca paid extra money to reduce her mortgage interest rate. That extra money is called: - Correct Answer-Points.

The primary benefit of a home equity loan is - Correct Answer-The deductibility of the loan interest on federal taxes.

Ursula wants to have an interest rate that can increase or decrease during the life of her loan. She should look for a(n) - Correct Answer-ARM.

Paul is looking for a low interest, low down payment loan for his first home, but he is not a veteran. He might be eligible for a(n) - Correct Answer-FHA loan.

Mcgraw Hill Personal Finance Activity Answers

J Dewey



Mcgraw Hill Personal Finance Activity Answers:

Whispering the Techniques of Language: An Emotional Quest through **Mcgraw Hill Personal Finance Activity Answers**

In a digitally-driven world where displays reign supreme and immediate communication drowns out the subtleties of language, the profound secrets and emotional nuances hidden within words frequently move unheard. However, set within the pages of **Mcgraw Hill Personal Finance Activity Answers** a interesting literary prize pulsating with natural feelings, lies a fantastic quest waiting to be undertaken. Composed by an experienced wordsmith, that marvelous opus invites viewers on an introspective trip, lightly unraveling the veiled truths and profound impact resonating within the very cloth of each and every word. Within the mental depths of this poignant evaluation, we will embark upon a honest exploration of the book is core styles, dissect their captivating publishing fashion, and succumb to the strong resonance it evokes deep within the recesses of readers hearts.

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