

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

Candidates are allowed additional 15 minutes for only reading the paper.

They must NOT start writing during this time.

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Turn over

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Oswaal ISC 10 Sample Question Papers Class 11 Accountancy, Economics, Commerce, English Paper-1 & 2 (Set of 5 Books) For 2024 Exams (Based On The Latest CISCE/ISC Specimen Paper) Oswaal Editorial Board, 2023-12-05 Description of the product Fresh Relevant with Latest Typologies of the Questions Score Boosting Insights with 500 Questions 1000 Concepts Insider Tips Techniques with On Tips Notes Mind Maps Mnemonics Exam Ready Practice with 10 Highly Probable SQPs *10 Years Solved Papers for Humanities ISC Class 12 (2022 Exam) - Comprehensive Handbook of 11 Subjects - Yearwise Board Solutions* Gurukul, 2021-06-15 Benefit from Easy and Quick Revisions for your Class 12 ISC Board Examinations 2022 with the help of Our 10 Years Solved Paper for Humanities Stream Students consisting of 11 subjects including English I English II Hindi Physical Education Economics Political Science History Geography Sociology Home Science and Psychology Our handbook will help you study and prepare well at home Why Should You Prepare from Gurukul ISC 10 Years Solved Papers for Class 12th Humanities Our Comprehensive Handbook is a one stop solution for Class 12 ISC students study requirements and is strictly based on the latest syllabus prescribed by the Board for in depth preparation of 2022 Board Examinations 1 Includes Yearwise Solved Board Papers from 2011 2020 2 11 Humanities Subject Papers in one book 3 Extensive Practice of Last Years Papers will Boost Confidence Level 4 Facilitates Easy Last Minute Revision 5 Solutions Provided in accordance with the Board Marking Scheme 6 Enhance Your Time Bound Paper Solving Skills 7 Get Used to the Question Types and Structures which allows to cultivate more efficient answering methods 8 Consists of Numerous Tips and Tools to improve Study Techniques for any Exam Paper Students can create vision boards to establish study schedules and maintain study logs to measure their progress Our Guidebook can also help in providing a comprehensive overview of important topics in each subject making it easier for students to prepare for the exams **Education and Elitism** Conrad Hughes, 2021-04-26 Education and Elitism discusses polemical debates around privilege private schools elitist universities equal access to education and underlying notions of fairness The overarching question that runs through the book is about the future of education worldwide how can schools and universities tread the tightrope between access and quality This book investigates the philosophical positions that characterize elitism and anti elitism to establish three types meritocratic plutocratic and cultural These types of elitism and their counter positions are used as reference points throughout the book s analysis of successive educational themes The conclusion leads to suggestions that bridge the worlds of elitism and egalitarianism worldwide The book covers critical questions related to the sociology and philosophy of education with particular focus on contemporary disruptors to education such as the COVID 19 pandemic and protest movements for social justice With an attempt to offer readers an objective overview this book will be an excellent compendium for students academics and researchers of the sociology of education education policy and comparative education It will also be of interest to school leaders university provosts and professionals working in curriculum

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Concepts of Economics Crystal David John, Jayalakshmi Sathyabharath, Sushil Kr Gupta, 2022-02-23 The New Edition of ISC Economics textbook for Class 11 has been scripted keeping in mind a beginners need to explore this critical subject This text strictly adheres to the latest syllabus prescribed by the CISCE It easily yet perfectly explains everything that an economics fresher would want to learn in the areas of Microeconomics and Macroeconomics Explanations in this book are very thought provoking and also encourage a student to dive deeper into the subject The language used is easy simple and lucid All endeavors have been made to make this book student friendly by simplifying the graphs tables and illustrations The Text has been systematically summarized at the end of each chapter for easy understanding and quick revision Model Papers have been given at the end of the book to enable students to become familiar with the pattern of question papers for the ISC Board Examination **Isc Economics 'road to Board'** Anand Kumar, 2019-10-24 When I was in my class 12th I chose economics as a subject It s a beautiful subject with intricate concepts and I thoroughly loved it But there was a problem I had to read through 569 pages of the book to understand the concepts But only about 100 of those pages were relevant So I made notes of these concepts for exam purpose After the exams these notes lay gathering dust on my shelf And when I got selected in University of Manchester for Economics I realised how much knowledge lays buried in our shelves and how much time it will take another student to make the same notes Why not form it in a book for ready reference of all those students who are taking the isc board this year Presenting to you all the economics guide_road to board which is a compendium of ready made notes of microeconomics for class 12th No need to shift through hundreds of pages of filler material No need to spend hours to make notes from the book All of this is ready for you at this link It s time to study smart and spend your worthy time more productively Do share with your friends and family who are giving the board exams **Concepts of Economics** Crystal David John, Jayalakshmi Sathyabharath, Sushil Kr Gupta, 2022-02-23 A Textbook of ISC Economics for Class 12 has been written keeping the scholastic standards of the board in mind The basic concepts of Microeconomics have been well illustrated in this title Microeconomics is an important branch of economics that is applied in business engineering planning

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