

Use the question-specific markscheme together with the markbands. Award up to the maximum marks as indicated.

1. (a) Explain **two** determinants of price elasticity of demand.

[10]

Answers may include:

- Terminology: price elasticity of demand, demand.
- Explanation: that price elasticity of demand depends upon a number of determinants and two of them should be explained, such as the number and closeness of substitutes, degree of necessity, proportion of income spent on the good, time and others.
- Diagram: to show price elasticity of demand, for example changing along a straight-line demand curve or diagrams of relatively more or less elastic demand curves.

*A maximum of [6] should be awarded if only **one** of the two determinants is addressed.*

Assessment Criteria

Part (a) 10 marks

Marks	Level descriptor
0	<ul style="list-style-type: none"> • The work does not reach a standard described by the descriptors below.
1–2	<ul style="list-style-type: none"> • The response indicates little understanding of the specific demands of the question. • Economic theory is stated but it is not relevant. • Economic terms are stated but they are not relevant.
3–4	<ul style="list-style-type: none"> • The response indicates some understanding of the specific demands of the question. • Relevant economic theory is described. • Some relevant economic terms are included.
5–6	<ul style="list-style-type: none"> • The response indicates understanding of the specific demands of the question, but these demands are only partially addressed. • Relevant economic theory is partly explained. • Some relevant economic terms are used appropriately. • Where appropriate, relevant diagram(s) are included.
7–8	<ul style="list-style-type: none"> • The specific demands of the question are understood and addressed. • Relevant economic theory is explained. • Relevant economic terms are used mostly appropriately. • Where appropriate, relevant diagram(s) are included and explained.
9–10	<ul style="list-style-type: none"> • The specific demands of the question are understood and addressed. • Relevant economic theory is fully explained. • Relevant economic terms are used appropriately throughout the response. • Where appropriate, relevant diagram(s) are included and fully explained.

Mark Scheme For Ib Paper 1 2014

Mary Hayden, Jack Levy, Jeff Thompson

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The SAGE Handbook of Research in International Education Mary Hayden, Jack Levy, Jeff Thompson, 2015-10-13 The landscape of international education has changed significantly in the last ten years and our understanding of concepts such as international global and multicultural are being re evaluated Fully updated and revised and now including new contributions from research in South East Asia the Middle East China Japan Australasia and North America the new edition of this handbook analyses the origins interpretations and contributions of international education and explores key contemporary developments including internationalism in the context of teaching and learning leadership standards and quality in institutions and systems of education the promotion of internationalism in national systems This important collection of research is an essential resource for anyone involved in the practice and academic study of international education including researchers and teachers in universities governmental and private curriculum development agencies examination authorities administrators and teachers in schools

Law and Regulation of Mobile Payment Systems Joy Malala, 2017-11-28 Over the last ten years mobile payment systems have revolutionised banking in some countries in Africa In Kenya the introduction of M Pesa a new financial services model has transformed the banking and financial services industry Giving the unbanked majority access to the financial services market it has attracted over 18 million subscribers which is remarkable given that fewer than 4 million people in Kenya have bank accounts This book addresses the legal and regulatory issues arising out of the introduction of M Pesa in Kenya and its drive towards financial inclusion It considers the interaction between regulation and technological innovation with a particular focus on the regulatory tools institutional arrangements and government decisional processes through the examination as a whole of its regulatory capacity This is done with a view to understanding the regulatory capacity of Kenya in addressing the vulnerabilities presented by technological innovation in the financial industry for consumers after financial inclusion It also examines the way that mobile payments have been regulated by criticising the piecemeal approach that the Central Bank of Kenya has taken in addressing the legal and regulatory issues presented by mobile payments The book argues there are significant gaps in the regulatory regime of mobile banking in Kenya

Statutes and Ordinances of the University of Cambridge 2015 University of Cambridge, 2015-10-08 The official Statutes and Ordinances of the University of Cambridge

Drawing Futures Bob Sheil, Frédéric Migayrou, Luke Pearson, Laura Allen, 2016-11-11 Drawing Futures brings together international designers and artists for speculations in contemporary drawing for art and architecture Despite numerous developments in technological manufacture and computational design that provide new grounds for designers the act of drawing still plays a central role as a vehicle for speculation There is a rich and long history of drawing tied to innovations in technology as well as to revolutions in our philosophical understanding of the world In reflection of a society now underpinned by computational networks and interfaces allowing hitherto unprecedented views of the world the changing status of the drawing and its representation as a

political act demands a platform for reflection and innovation Drawing Futures will present a compendium of projects writings and interviews that critically reassess the act of drawing and where its future may lie Drawing Futures focuses on the discussion of how the field of drawing may expand synchronously alongside technological and computational developments The book coincides with an international conference of the same name taking place at The Bartlett School of Architecture UCL in November 2016 Bringing together practitioners from many creative fields the book discusses how drawing is changing in relation to new technologies for the production and dissemination of ideas

From Oil to Cities
The World Bank,2016-06-03 The Nigeria Urbanization Review serves the critical and timely purpose of understanding the challenges and opportunities of urbanization in Nigeria The country s rapid urban population growth and expansion is examined in relation to the account of its recent urban economic growth in order to seek for ways to finance urban development particularly the provision of urban public goods and services The objective of this analytical program is to provide diagnostic tools to inform policy dialogue and investment priorities on urbanization This report serves the critical and timely purpose of focusing attention on the challenges and opportunities of urbanization in Nigeria The executive summary at the front summarizes the key trends of Nigeria s urbanization and sets out a framework to structure core urban challenges in view of underlying causes Detailed analyses follow in the subsequent four chapters In Chapter 1 the dynamics of Nigeria s urbanization process are presented with particular attention to the country s rapid urban population growth the very large scale urban expansion and the stubborn persistence of high levels of urban poverty inequality and regional disparity Chapter 2 provides an account of Nigeria s recent urban economic growth in view of the nature of the concentration of economic activity across the country s states and cities and of the limited performance of urban and regional economies in generating higher levels of employment and improving business climates Chapter 3 turns to description and assessment of land management urban planning and housing provision procedures and systems which face a variety of challenges with regard to costs affordability capacity equity and efficiency Finally Chapter 4 deals with the financing of urban development particularly the provision of urban public goods and services which is in need of both substantial finance and institutional and systemic improvements and reform

Connecting the Nation Paul Ashton,Tracy Ireland,Jaya Keaney,Alison Wain,Mitchell Whitelaw,2017-01-01 Aviation has played an important part in shaping Australia s culture and history through the course of the twentieth century Australia embraced aviation from its earliest days eagerly responding to its potential to cover a challenging country to bring far flung communities closer and to provide services that could not be delivered any other way Add the romance of pioneer heroes the vital role of aviation in wartime and the capacity to deliver aid to people in need in Australia and beyond and it is clear why aviation is at the heart of Australia s recent history This book aims to set out the major themes that characterise Australia s aviation history for a broad audience and to provide a foundation for a broader discussion and for further research about how aviation transformed Australia Connecting the Nation is a vital and timely

introduction to the history of civil aviation in Australia as we prepare for the centenary of civil aviation services in 2020

From Belonging to Belief Julie McBrien, 2017-06-08 *From Belonging to Belief* presents a nuanced ethnographic study of Islam and secularism in post Soviet Central Asia as seen from the small town of Bazaar Korgon in southern Kyrgyzstan. Opening with the juxtaposition of a statue of Lenin and a mosque in the town square Julie McBrien proceeds to peel away the multiple layers that have shaped the return of public Islam in the region. She explores belief and nonbelief, varying practices of Islam, discourses of extremism, and the role of the state to elucidate the everyday experiences of Bazaar Korgonians. McBrien shows how Islam is explored, lived, and debated in both conventional and novel sites: a Soviet era cleric who continues to hold great influence, popular television programs, religious instruction at wedding parties, clothing celebrations, and others. Through ethnographic research McBrien reveals how moving toward Islam is not a simple step but rather a deliberate and personal journey of experimentation, testing, and knowledge acquisition. Moreover, she argues that religion is not always a matter of belief; sometimes it is essentially about belonging. *From Belonging to Belief* offers an important corrective to studies that focus only on the pious turns among Muslims in Central Asia and instead shows the complex process of evolving religion in a region that has experienced both Soviet atheism and post Soviet secularism, each of which has profoundly formed the way Muslims interpret and live Islam. *The City Companies* Livery Companies of London, 1916

Aeronautical Engineering: A Cumulative Index to a Continuing Bibliography (supplement 235), 1989

Mark Scheme For Ib Paper 1 2014: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous captivating novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the fascinating narratives that have enthralled audiences this year. Mark Scheme For Ib Paper 1 2014 : Colleen Hoover's "It Ends with Us" This heartfelt tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Uncover the Best : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and thrilling novel that will keep you wondering until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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